


**Davison Community Schools**  
 Where Kids Come First and Futures Begin  
*Connections ✦ Curriculum ✦ Opportunities*

*Administrative Offices 1490 N. Oak Road Davison, MI 48423*

**GENERAL APPROPRIATIONS RESOLUTION**  
**ADOPTED BY THE DAVISON COMMUNITY SCHOOLS**  
**BOARD OF EDUCATION**

**PROPOSED 2022/2023 Original BUDGET**  
**6/27/2022**

RESOLVED, that this resolution shall be the general appropriations of the Davison Community Schools for the 2022/2023 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Davison Community Schools.

BE IT FURTHER RESOLVED, that 5.7606 mills will be levied on all commercial personal properties and 17.7606 mills will be levied on all other non-primary residency properties in the Davison Community Schools for general operations for the 2022/2023 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the General Operating Fund of the Davison Community Schools for the 2022/2023 fiscal year is as follows:

|   |                     |
|---|---------------------|
| Revenue:                                  |                     |
| Local                                     | \$5,930,089         |
| Other Governmental Units                  | \$15,100            |
| State                                     | 57,297,042          |
| Federal                                   | 4,990,582           |
| Incoming Transfers and Other Transactions | <u>965,423</u>      |
| Total Revenue                             | \$69,198,236        |
| Estimated Fund Equity, July 1, 2022       | <u>12,038,957</u>   |
| Total Available to Appropriate            | <u>\$81,237,193</u> |

BE IT FURTHER RESOLVED, that \$69,619,657 of the total available to appropriate in the **General Operating Fund is hereby appropriated in the amounts and purposes set forth below:**

|                   |              |
|-------------------|--------------|
| Expenditures:     |              |
| Instruction:      |              |
| Basic Programs    | \$32,915,288 |
| Added Needs       | 8,223,278    |
| Support Services: |              |
| Pupil             | 5,344,473    |

|   |                     |
|---|---------------------|
| Instructional Staff                       | 3,113,809           |
| General Administration                    | 610,095             |
| Office of the Principal                   | 4,556,623           |
| Business Services                         | 754,353             |
| Operations/Maintenance                    | 6,143,222           |
| Pupil Transportation                      | 2,766,304           |
| Other Support Services                    | 3,768,017           |
| Community Services                        | 830,510             |
| Facility Acquisition                      | 0                   |
| Building Improvement Services             | 6,000               |
| Debt Service                              | 422,055             |
| Outgoing Transfers and Other Transactions | <u>165,630</u>      |
| Total Appropriated                        | <u>\$69,619,657</u> |

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **School Service Special Revenue** Fund of the Davison Community Schools for the 2022/2023 fiscal year is as follows:

Revenue:

|   |                |
|---|----------------|
| Local                                     | 1,924,368      |
| Other Governmental Units                  | 90,000         |
| State                                     | 87,388         |
| Federal                                   | 1,929,650      |
| Incoming Transfers and Other Transactions | <u>165,630</u> |
| Total Revenue                             | 4,197,036      |
| Estimated Fund Equity, July 1, 2022       | 2,344,718      |
| Total Available to Appropriate            | \$6,541,754    |

BE IT FURTHER RESOLVED, that \$3,933,793 of the total available to appropriate in the **School Service Special Revenue Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

Support Services:

|   |                    |
|---|--------------------|
| School Lunch Activities                   | 2,462,484          |
| Community Services:                       |                    |
| Community Enrichment & Recreation         | 489,962            |
| School Activity                           | 851,347            |
| Outgoing Transfers and Other Transactions | <u>130,000</u>     |
| Total Appropriated                        | <u>\$3,933,793</u> |

BE IT FURTHER RESOLVED, that the fund equity for the **DCER** Special Revenue Funds shall be deemed Committed fund equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Lunch Special Revenue** Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Activity Revenue** Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 5.14 mills will be levied on all properties in the Davison Community Schools for Debt Retirement for the 2022/2023 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Davison Community Schools for the 2022/2023 fiscal year is as follows:

|   |                    |
|---|--------------------|
| Revenue:                                  |                    |
| Local                                     | \$5,060,544        |
| State                                     | 1,489              |
| Incoming Transfers and Other Transactions | <u>0</u>           |
| Total Revenue                             | \$5,062,033        |
| Estimated Fund Equity, July 1, 2022       | <u>1,638,015</u>   |
| Total Available to Appropriate            | <u>\$6,700,048</u> |

BE IT FURTHER RESOLVED, that \$5,274,069 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the amounts and purposes set forth below:

|   |                    |
|---|--------------------|
| Expenditures:                             |                    |
| Debt Service:                             |                    |
| Redemption of Principal                   | \$2,645,000        |
| Interest and Fiscal Charges               | \$2,629,069        |
| Outgoing Transfers and Other Transactions | <u>0</u>           |
| Total Appropriated                        | <u>\$5,274,069</u> |

BE IT FURTHER RESOLVED, that the fund equity for the **Debt Retirement Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 1.3585 mills will be levied on all properties in the Davison Community Schools for capital projects for the 2022/2023 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Davison Community Schools for the 2022/2023 fiscal year is as follows:

|   |                    |
|---|--------------------|
| Revenue:                                  |                    |
| Local                                     | \$1,338,902        |
| Incoming Transfers and Other Transactions | <u>3,476</u>       |
| Total Revenue                             | \$1,342,378        |
| Estimated Fund Equity, July 1, 2022       | <u>1,406,257</u>   |
| Total Available to Appropriate            | <u>\$2,748,635</u> |

BE IT FURTHER RESOLVED, that \$436,750 of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

|                  |                  |
|------------------|------------------|
| Capital Projects | <u>\$436,750</u> |
|------------------|------------------|

BE IT FURTHER RESOLVED, that the fund equity for the **Capital Projects Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the 2020 S1 Bond Project Fund of the Davison Community Schools for the 2022/2023 fiscal year is as follows:

Revenue:

|                                     |                     |
|-------------------------------------|---------------------|
| Local                               | \$401,510           |
| Other Transactions                  | <u>\$0</u>          |
| Total Revenue                       | \$401,510           |
| Estimated Fund Equity, July 1, 2022 | \$19,131,406        |
| Total Available to Appropriate      | <u>\$19,532,916</u> |

BE IT FURTHER RESOLVED, that \$19,532,916 of the total available to appropriate in the 2020 S1 Bond Project is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

|                  |              |
|------------------|--------------|
| Capital Projects | \$19,532,916 |
|------------------|--------------|

BE IT FURTHER RESOLVED, that the fund equity for the 2020 S1 Bond Project shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Business Services is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.

**D**avison Community Schools  
 Where Kids Come First and Futures Begin  
*Connections ♦ Curriculum ♦ Opportunities*

*Administrative Offices 1490 N. Oak Road Davison, MI 48423*

**SUMMARY OF PROPOSED 2021/2022 BUDGET  
 GENERAL FUND  
 June 27, 2022**

|   |                          |
|---|--------------------------|
| Proposed Revenue                              | <u>69,198,236</u>        |
| Proposed Expenditures                         | <u>69,619,657</u>        |
| Proposed Budget Surplus (Shortfall)           | <u>(\$421,421)</u>       |
| Estimated Fund Balance – July 1, 2021         | <u>12,038,957</u>        |
| <b>Estimated Fund Balance – June 30, 2022</b> | <b><u>11,617,536</u></b> |

**Assumptions Used for Proposed 2022/2023 General Fund Budget:**

- State aid is estimated at \$9,100 per student, an increase of \$400 from the 2021/2022 year.
- Estimated no increase / decrease students from Fall Student Count for 2021/2022
- Continuation of state aid funds to offset increase in retirement costs
- Retirement rate of 44.88% on salaries.
- Estimated 10% increase in utilities.
- Estimated 10% increase in fuel costs.
- Increase in Health Care cost up to district hard caps.
- Reinstatement of Supply Budget Cuts from previous years

DAVISON COMMUNITY SCHOOLS GENERAL FUND BY FUNCTION

|   | 2018/2019         |               | 2019/2020         |               | 2020/2021         |               | 2021/2022         |               | 2021/2022         |               | 2021/2022         |               | 2021/2022         |               | 2022/2023         |               |
|---|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|
|   | June              |               | June              |               | June              |               | Original          |               | November          |               | March             |               | June              |               | Original          |               |
| REVENUE:  | Actual            | Percent       | Actual            | Percent       | Actual            | Percent       | Original          | Percent       | Revision          | Percent       | Revision          | Percent       | Revision          | Percent       | Proposal          | Percent       |
| 100 Local Revenue                               | 4,713,285         | 8.3%          | 4,673,294         | 8.2%          | 4,829,351         | 7.6%          | 5,594,045         | 9.5%          | 5,549,556         | 8.7%          | 5,592,062         | 8.5%          | 5,498,538         | 8.1%          | 5,930,089         | 8.6%          |
| 200 Other Governmental Units                    | 14,291            | 0.0%          | 13,219            | 0.0%          | 15,083            | 0.0%          | 14,300            | 0.0%          | 15,100            | 0.0%          | 15,100            | 0.0%          | 15,100            | 0.0%          | 15,100            | 0.0%          |
| 300 State Revenue                               | 48,735,804        | 86.3%         | 49,482,909        | 86.5%         | 51,710,379        | 81.8%         | 50,280,197        | 85.2%         | 54,095,310        | 84.3%         | 54,365,888        | 82.2%         | 55,854,588        | 81.9%         | 57,297,042        | 82.8%         |
| 400 Federal Revenue                             | 2,114,845         | 3.7%          | 2,019,880         | 3.5%          | 5,755,020         | 9.1%          | 2,296,343         | 3.9%          | 3,558,454         | 5.5%          | 5,164,048         | 7.8%          | 5,826,414         | 8.5%          | 4,990,582         | 7.2%          |
| 500 Transfers In & Other Financing Sources      | 912,375           | 1.6%          | 1,022,431         | 1.8%          | 928,183           | 1.5%          | 832,173           | 1.4%          | 918,573           | 1.4%          | 992,101           | 1.5%          | 1,030,572         | 1.5%          | 965,423           | 1.4%          |
| <b>TOTAL REVENUE &amp; OTHER SOURCES</b>        | <b>56,490,600</b> | <b>100.0%</b> | <b>57,211,733</b> | <b>100.0%</b> | <b>63,238,016</b> | <b>100.0%</b> | <b>59,017,058</b> | <b>100.0%</b> | <b>64,136,993</b> | <b>100.0%</b> | <b>66,129,199</b> | <b>100.0%</b> | <b>68,225,212</b> | <b>100.0%</b> | <b>69,198,236</b> | <b>100.0%</b> |
| <b>EXPENDITURES:</b>                            |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |
| <b>INSTRUCTION:</b>                             |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |
| 111 Basic Programs - Elementary                 | 13,890,077        | 24.6%         | 13,862,674        | 24.4%         | 15,476,228        | 25.9%         | 15,390,930        | 24.3%         | 15,809,347        | 24.2%         | 15,985,736        | 23.9%         | 16,309,084        | 24.1%         | 16,746,077        | 24.1%         |
| 112 Basic Programs - Middle School              | 4,403,042         | 7.8%          | 4,334,752         | 7.6%          | 4,428,012         | 7.4%          | 4,592,621         | 7.2%          | 4,767,342         | 7.3%          | 5,084,150         | 7.6%          | 5,005,012         | 7.4%          | 5,046,918         | 7.2%          |
| 113 Basic Programs - HS & Alt. Ed               | 8,465,005         | 15.0%         | 8,570,941         | 15.1%         | 8,815,063         | 14.8%         | 9,591,118         | 15.1%         | 9,715,598         | 14.9%         | 9,946,566         | 14.9%         | 9,876,546         | 14.6%         | 10,220,331        | 14.7%         |
| 118 Preschool                                   | 416,114           | 0.7%          | 477,909           | 0.8%          | 451,737           | 0.8%          | 607,725           | 1.0%          | 648,517           | 1.0%          | 767,366           | 1.1%          | 794,345           | 1.2%          | 748,962           | 1.1%          |
| 119 Summer School                               | 3,159             | 0.0%          | 3,372             | 0.0%          | 66,759            | 0.1%          | 130,956           | 0.2%          | 161,645           | 0.2%          | 166,294           | 0.2%          | 166,294           | 0.2%          | 153,000           | 0.2%          |
| <b>110 Total Basic Programs</b>                 | <b>27,177,397</b> | <b>48.2%</b>  | <b>27,249,648</b> | <b>47.9%</b>  | <b>29,237,799</b> | <b>48.9%</b>  | <b>30,313,350</b> | <b>47.8%</b>  | <b>31,102,449</b> | <b>47.7%</b>  | <b>31,950,112</b> | <b>47.7%</b>  | <b>32,151,281</b> | <b>47.5%</b>  | <b>32,915,288</b> | <b>47.3%</b>  |
| 122 Added Needs - Special Education             | 3,839,717         | 6.8%          | 4,155,889         | 7.3%          | 4,034,292         | 6.8%          | 4,672,005         | 7.4%          | 4,786,628         | 7.3%          | 4,851,876         | 7.2%          | 4,837,099         | 7.1%          | 5,291,940         | 7.6%          |
| 125 Compensatory - Title I & At-Risk            | 1,262,868         | 2.2%          | 1,237,148         | 2.2%          | 1,158,974         | 1.9%          | 1,101,064         | 1.7%          | 1,530,300         | 2.3%          | 1,612,814         | 2.4%          | 1,626,617         | 2.4%          | 1,308,715         | 1.9%          |
| 127 Vocational/Career Prep Education            | 1,023,447         | 1.8%          | 1,161,079         | 2.0%          | 1,250,392         | 2.1%          | 1,264,447         | 2.0%          | 1,515,439         | 2.3%          | 1,591,090         | 2.4%          | 1,590,299         | 2.3%          | 1,622,623         | 2.3%          |
| <b>120 Total Added Needs</b>                    | <b>6,126,032</b>  | <b>10.9%</b>  | <b>6,554,116</b>  | <b>11.5%</b>  | <b>6,443,658</b>  | <b>10.8%</b>  | <b>7,037,516</b>  | <b>11.1%</b>  | <b>7,832,367</b>  | <b>12.0%</b>  | <b>8,055,780</b>  | <b>12.0%</b>  | <b>8,054,015</b>  | <b>11.9%</b>  | <b>8,223,278</b>  | <b>11.8%</b>  |
| <b>TOTAL INSTRUCTION</b>                        | <b>33,303,429</b> | <b>59.1%</b>  | <b>33,803,764</b> | <b>59.5%</b>  | <b>35,681,457</b> | <b>59.7%</b>  | <b>37,350,866</b> | <b>58.9%</b>  | <b>38,934,816</b> | <b>59.7%</b>  | <b>40,005,892</b> | <b>59.8%</b>  | <b>40,205,296</b> | <b>59.3%</b>  | <b>41,138,566</b> | <b>59.1%</b>  |
| <b>SUPPORT Services:</b>                        |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |                   |               |
| 211 Pupil Support Services - Attendance/Truancy | 94,491            | 0.2%          | 76,359            | 0.1%          | 81,597            | 0.1%          | 83,788            | 0.1%          | 90,956            | 0.1%          | 92,295            | 0.1%          | 92,295            | 0.1%          | 108,733           | 0.2%          |
| 212 Pupil Support Services - Guidance           | 1,978,365         | 3.5%          | 2,186,956         | 3.8%          | 2,212,221         | 3.7%          | 2,538,833         | 4.0%          | 2,506,451         | 3.8%          | 2,617,623         | 3.9%          | 2,654,498         | 3.9%          | 2,729,784         | 3.9%          |
| 213 Pupil Support Services - Health Services    | 159,379           | 0.3%          | 177,379           | 0.3%          | 88,372            | 0.1%          | 151,073           | 0.2%          | 169,850           | 0.3%          | 174,050           | 0.3%          | 174,890           | 0.3%          | 182,100           | 0.3%          |
| 214 Pupil Support Services - Psychologists      | 145,877           | 0.3%          | 147,197           | 0.3%          | 173,483           | 0.3%          | 168,375           | 0.3%          | 169,208           | 0.3%          | 170,706           | 0.3%          | 185,856           | 0.3%          | 190,567           | 0.3%          |
| 215 Pupil Support Services - Speech Services    | 560,635           | 1.0%          | 623,536           | 1.1%          | 633,673           | 1.1%          | 674,998           | 1.1%          | 692,179           | 1.1%          | 718,070           | 1.1%          | 718,596           | 1.1%          | 771,087           | 1.1%          |
| 216 Pupil Support Services - Social Worker      | 188,327           | 0.3%          | 230,760           | 0.4%          | 239,799           | 0.4%          | 287,908           | 0.5%          | 302,216           | 0.5%          | 398,139           | 0.6%          | 399,595           | 0.6%          | 316,161           | 0.5%          |
| 218 Pupil Support Services - Teacher Consultant | 2,001             | 0.0%          | 3,480             | 0.0%          | 0                 | 0.0%          | 5,922             | 0.0%          | 4,868             | 0.0%          | 4,868             | 0.0%          | 4,868             | 0.0%          | 4,909             | 0.0%          |
| 219 Pupil Support Services - Other              | 663,922           | 1.2%          | 615,927           | 1.1%          | 508,180           | 0.9%          | 807,814           | 1.3%          | 783,081           | 1.2%          | 822,906           | 1.2%          | 875,112           | 1.3%          | 1,041,132         | 1.5%          |
| <b>210 Total Pupil Support Services</b>         | <b>3,792,997</b>  | <b>6.7%</b>   | <b>4,061,594</b>  | <b>7.1%</b>   | <b>3,937,325</b>  | <b>6.6%</b>   | <b>4,718,711</b>  | <b>7.4%</b>   | <b>4,718,809</b>  | <b>7.2%</b>   | <b>4,998,657</b>  | <b>7.5%</b>   | <b>5,105,710</b>  | <b>7.5%</b>   | <b>5,344,473</b>  | <b>7.7%</b>   |
| 221 Improvement of Instruction                  | 1,505,106         | 2.7%          | 1,537,486         | 2.7%          | 1,554,039         | 2.6%          | 1,756,609         | 2.8%          | 1,745,766         | 2.7%          | 1,704,878         | 2.5%          | 1,709,521         | 2.5%          | 1,789,622         | 2.6%          |
| 222 Educational Media Services                  | 330,618           | 0.6%          | 330,206           | 0.6%          | 310,516           | 0.5%          | 361,724           | 0.6%          | 353,291           | 0.5%          | 360,229           | 0.5%          | 359,498           | 0.5%          | 385,142           | 0.6%          |
| 224 Educational Television                      | 167,604           | 0.3%          | 161,064           | 0.3%          | 128,393           | 0.2%          | 142,123           | 0.2%          | 142,554           | 0.2%          | 143,673           | 0.2%          | 143,673           | 0.2%          | 149,663           | 0.2%          |
| 226 Supervision of Instruction                  | 698,149           | 1.2%          | 701,811           | 1.2%          | 734,565           | 1.2%          | 755,896           | 1.2%          | 745,165           | 1.1%          | 786,084           | 1.2%          | 791,171           | 1.2%          | 710,639           | 1.0%          |
| 227 Academic Student Assessment                 | 29,113            | 0.1%          | 43,776            | 0.1%          | 45,257            | 0.1%          | 78,573            | 0.1%          | 78,573            | 0.1%          | 78,573            | 0.1%          | 140,373           | 0.2%          | 78,743            | 0.1%          |
| <b>220 Total Improvement of Instruction</b>     | <b>2,731,556</b>  | <b>4.8%</b>   | <b>2,774,343</b>  | <b>4.9%</b>   | <b>2,772,770</b>  | <b>4.6%</b>   | <b>3,094,925</b>  | <b>4.9%</b>   | <b>3,065,940</b>  | <b>4.7%</b>   | <b>3,073,437</b>  | <b>4.6%</b>   | <b>3,144,236</b>  | <b>4.6%</b>   | <b>3,113,809</b>  | <b>4.5%</b>   |
| 231 Board of Education                          | 84,332            | 0.1%          | 90,169            | 0.2%          | 84,417            | 0.1%          | 126,250           | 0.2%          | 125,250           | 0.2%          | 135,250           | 0.2%          | 135,250           | 0.2%          | 126,995           | 0.2%          |
| 232 Executive Administration                    | 430,805           | 0.8%          | 419,627           | 0.7%          | 414,982           | 0.7%          | 485,117           | 0.8%          | 481,165           | 0.7%          | 491,296           | 0.7%          | 479,919           | 0.7%          | 483,100           | 0.7%          |
| <b>230 Total General Administration</b>         | <b>515,137</b>    | <b>0.9%</b>   | <b>509,796</b>    | <b>0.9%</b>   | <b>499,399</b>    | <b>0.8%</b>   | <b>611,367</b>    | <b>1.0%</b>   | <b>606,415</b>    | <b>0.9%</b>   | <b>626,546</b>    | <b>0.9%</b>   | <b>615,169</b>    | <b>0.9%</b>   | <b>610,095</b>    | <b>0.9%</b>   |
| <b>241 Office of the Principal</b>              | <b>3,625,546</b>  | <b>6.4%</b>   | <b>3,730,984</b>  | <b>6.6%</b>   | <b>3,737,676</b>  | <b>6.3%</b>   | <b>5,436,289</b>  | <b>8.6%</b>   | <b>4,320,147</b>  | <b>6.6%</b>   | <b>4,384,545</b>  | <b>6.6%</b>   | <b>4,384,278</b>  | <b>6.5%</b>   | <b>4,556,623</b>  | <b>6.5%</b>   |
| 252 Fiscal Services                             | 501,593           | 0.9%          | 520,739           | 0.9%          | 499,475           | 0.8%          | 535,744           | 0.8%          | 546,695           | 0.8%          | 559,692           | 0.8%          | 559,692           | 0.8%          | 457,631           | 0.7%          |
| 257 Internal Services                           | 372,764           | 0.7%          | 371,573           | 0.7%          | 382,141           | 0.6%          | 371,505           | 0.6%          | 391,641           | 0.6%          | 395,981           | 0.6%          | 155,310           | 0.2%          | 166,223           | 0.2%          |
| 259 Other Fiscal Services                       | 124,052           | 0.2%          | 117,088           | 0.2%          | 116,479           | 0.2%          | 127,342           | 0.2%          | 125,642           | 0.2%          | 125,642           | 0.2%          | 125,642           | 0.2%          | 130,499           | 0.2%          |
| <b>250 Total Business Services</b>              | <b>998,409</b>    | <b>1.8%</b>   | <b>1,009,400</b>  | <b>1.8%</b>   | <b>998,095</b>    | <b>1.7%</b>   | <b>1,034,591</b>  | <b>1.6%</b>   | <b>1,063,978</b>  | <b>1.6%</b>   | <b>1,081,315</b>  | <b>1.6%</b>   | <b>840,644</b>    | <b>1.2%</b>   | <b>754,353</b>    | <b>1.1%</b>   |
| 261 Operations & Maintenance                    | 4,918,317         | 8.7%          | 4,655,096         | 8.2%          | 5,687,745         | 9.5%          | 4,362,464         | 6.9%          | 5,683,430         | 8.7%          | 5,527,101         | 8.3%          | 5,608,427         | 8.3%          | 5,325,344         | 7.6%          |
| 266 Security                                    | 304,043           | 0.5%          | 257,995           | 0.5%          | 270,246           | 0.5%          | 280,568           | 0.4%          | 327,403           | 0.5%          | 354,917           | 0.5%          | 437,561           | 0.6%          | 817,878           | 1.2%          |
| <b>260 Total Operations &amp; Maintenance</b>   | <b>5,222,360</b>  | <b>9.3%</b>   | <b>4,913,091</b>  | <b>8.6%</b>   | <b>5,957,991</b>  | <b>10.0%</b>  | <b>4,643,032</b>  | <b>7.3%</b>   | <b>6,010,833</b>  | <b>9.2%</b>   | <b>5,882,018</b>  | <b>8.8%</b>   | <b>6,045,988</b>  | <b>8.9%</b>   | <b>6,143,222</b>  | <b>8.8%</b>   |
| 271 Pupil Transportation Services               | 2,466,102         | 4.4%          | 2,504,899         | 4.4%          | 2,447,167         | 4.1%          | 2,666,473         | 4.2%          | 2,574,770         | 3.9%          | 2,693,036         | 4.0%          | 2,710,092         | 4.0%          | 2,766,304         | 4.0%          |

Original 22-23 Budget.xlsx

|            |   |                   |               |                   |               |                   |               |                    |               |                    |               |                   |               |                   |               |                   |               |
|------------|---|-------------------|---------------|-------------------|---------------|-------------------|---------------|--------------------|---------------|--------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|
| 282        | Communication Services                              | 193,978           | 0.3%          | 198,826           | 0.3%          | 185,670           | 0.3%          | 217,507            | 0.3%          | 260,429            | 0.4%          | 258,381           | 0.4%          | 262,381           | 0.4%          | 236,207           | 0.3%          |
| 283        | Staff & Personnel Services                          | 390,798           | 0.7%          | 383,431           | 0.7%          | 478,519           | 0.8%          | 529,570            | 0.8%          | 536,408            | 0.8%          | 549,472           | 0.8%          | 549,472           | 0.8%          | 565,567           | 0.8%          |
| 284        | Management Information Services                     | 831,097           | 1.5%          | 812,858           | 1.4%          | 1,062,576         | 1.8%          | 917,952            | 1.4%          | 924,427            | 1.4%          | 1,016,310         | 1.5%          | 1,086,846         | 1.6%          | 1,575,177         | 2.3%          |
| 285        | Pupil Accounting                                    | 84,982            | 0.2%          | 84,653            | 0.1%          | 84,377            | 0.1%          | 91,764             | 0.1%          | 87,970             | 0.1%          | 87,970            | 0.1%          | 87,821            | 0.1%          | 92,137            | 0.1%          |
| 291        | Pupil Activities                                    | 77,457            | 0.1%          | 86,452            | 0.2%          | 24,417            | 0.0%          | 85,638             | 0.1%          | 85,853             | 0.1%          | 91,353            | 0.1%          | 104,635           | 0.2%          | 90,553            | 0.1%          |
| 293        | Athletic Activities                                 | 1,057,855         | 1.9%          | 1,060,501         | 1.9%          | 1,002,599         | 1.7%          | 1,155,872          | 1.8%          | 1,163,765          | 1.8%          | 1,173,167         | 1.8%          | 1,197,517         | 1.8%          | 1,208,376         | 1.7%          |
| <b>290</b> | <b>Total Other Support Services</b>                 | <b>2,636,167</b>  | <b>4.7%</b>   | <b>2,626,721</b>  | <b>4.6%</b>   | <b>2,838,158</b>  | <b>4.8%</b>   | <b>2,998,303</b>   | <b>4.7%</b>   | <b>3,058,852</b>   | <b>4.7%</b>   | <b>3,176,653</b>  | <b>4.7%</b>   | <b>3,288,672</b>  | <b>4.9%</b>   | <b>3,768,017</b>  | <b>5.4%</b>   |
|            | <b>TOTAL SUPPORT Services</b>                       | <b>21,988,274</b> | <b>39.0%</b>  | <b>22,130,828</b> | <b>38.9%</b>  | <b>23,188,581</b> | <b>38.8%</b>  | <b>25,203,691</b>  | <b>39.8%</b>  | <b>25,419,744</b>  | <b>39.0%</b>  | <b>25,916,207</b> | <b>38.7%</b>  | <b>26,134,789</b> | <b>38.6%</b>  | <b>27,056,896</b> | <b>38.9%</b>  |
|            | <b>COMMUNITY Services:</b>                          |                   |               |                   |               |                   |               |                    |               |                    |               |                   |               |                   |               |                   |               |
| 331        | Community Programs                                  | 5,321             | 0.0%          | 3,493             | 0.0%          | 9,821             | 0.0%          | 5,000              | 0.0%          | 5,000              | 0.0%          | 6,565             | 0.0%          | 6,565             | 0.0%          | 5,886             | 0.0%          |
| 351        | Custody and Care of Children                        | 554,093           | 1.0%          | 485,921           | 0.9%          | 470,027           | 0.8%          | 531,242            | 0.8%          | 573,719            | 0.9%          | 703,670           | 1.1%          | 705,699           | 1.0%          | 816,808           | 1.2%          |
| 371        | Non Public School Pupils                            | 6,477             | 0.0%          | 5,121             | 0.0%          | 6,213             | 0.0%          | 1,500              | 0.0%          | 1,448              | 0.0%          | 9,210             | 0.0%          | 9,210             | 0.0%          | 7,816             | 0.0%          |
| <b>310</b> | <b>TOTAL COMMUNITY Services</b>                     | <b>565,891</b>    | <b>1.0%</b>   | <b>494,535</b>    | <b>0.9%</b>   | <b>486,061</b>    | <b>0.8%</b>   | <b>537,742</b>     | <b>0.8%</b>   | <b>580,167</b>     | <b>0.9%</b>   | <b>719,445</b>    | <b>1.1%</b>   | <b>721,474</b>    | <b>1.1%</b>   | <b>830,510</b>    | <b>1.2%</b>   |
| <b>451</b> | <b>FACILITY ACQUISITION</b>                         | 26,819            | 0.0%          | 13,612            | 0.0%          | 17,274            | 0.0%          | 0                  | 0.0%          | 0                  | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          |
| <b>456</b> | <b>BUILDING IMPROVEMENT Services</b>                | 0                 | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          | 6,000              | 0.0%          | 6,000              | 0.0%          | 6,000             | 0.0%          | 6,000             | 0.0%          | 6,000             | 0.0%          |
| <b>511</b> | <b>DEBT SERVICE</b>                                 | 361,137           | 0.6%          | 298,786           | 0.5%          | 228,544           | 0.4%          | 131,336            | 0.2%          | 131,336            | 0.2%          | 131,336           | 0.2%          | 528,252           | 0.8%          | 422,055           | 0.6%          |
|            | <b>OTHER FINANCING USES:</b>                        |                   |               |                   |               |                   |               |                    |               |                    |               |                   |               |                   |               |                   |               |
| 611        | Indirect Costs                                      | 0                 | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          | 0                  | 0.0%          | 0                  | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          |
| 623        | Transfer to DCER Fund                               | 56,689            | 0.1%          | 38,392            | 0.1%          | 59,706            | 0.1%          | 64,404             | 0.1%          | 64,404             | 0.1%          | 64,404            | 0.1%          | 67,788            | 0.1%          | 70,210            | 0.1%          |
| 625        | Transfer to Food Service                            | 66,286            | 0.1%          | 75,710            | 0.1%          | 77,779            | 0.1%          | 86,310             | 0.1%          | 86,310             | 0.1%          | 86,220            | 0.1%          | 86,250            | 0.1%          | 95,420            | 0.1%          |
| 631        | Other Transfers Out                                 | 0                 | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          | 0                  | 0.0%          | 0                  | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          | 0                 | 0.0%          |
| <b>600</b> | <b>TOTAL OTHER USES</b>                             | <b>122,975</b>    | <b>0.2%</b>   | <b>114,102</b>    | <b>0.2%</b>   | <b>137,485</b>    | <b>0.2%</b>   | <b>150,714</b>     | <b>0.2%</b>   | <b>150,714</b>     | <b>0.2%</b>   | <b>150,624</b>    | <b>0.2%</b>   | <b>154,038</b>    | <b>0.2%</b>   | <b>165,630</b>    | <b>0.2%</b>   |
|            | <b>TOTAL EXPENDITURES &amp; OTHER USES</b>          | <b>56,368,525</b> | <b>100.0%</b> | <b>56,855,627</b> | <b>100.0%</b> | <b>59,739,402</b> | <b>100.0%</b> | <b>63,380,349</b>  | <b>100.0%</b> | <b>65,222,777</b>  | <b>100.0%</b> | <b>66,929,504</b> | <b>100.0%</b> | <b>67,749,849</b> | <b>100.0%</b> | <b>69,619,657</b> | <b>100.0%</b> |
|            | <b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b> | <b>122,075</b>    |               | <b>356,106</b>    |               | <b>3,498,614</b>  |               | <b>(4,363,291)</b> |               | <b>(1,085,784)</b> |               | <b>(800,305)</b>  |               | <b>475,363</b>    |               | <b>(421,421)</b>  |               |
| <b>740</b> | <b>FUND BALANCE - BEGINNING OF YEAR</b>             | <b>7,586,799</b>  |               | <b>7,708,874</b>  |               | <b>8,064,980</b>  |               | <b>8,779,288</b>   |               | <b>11,563,594</b>  |               | <b>11,563,594</b> |               | <b>11,563,594</b> |               | <b>12,038,957</b> |               |
|            | <b>FUND BALANCE - END OF YEAR</b>                   | <b>7,708,874</b>  |               | <b>8,064,980</b>  |               | <b>11,563,594</b> |               | <b>4,415,997</b>   |               | <b>10,477,810</b>  |               | <b>10,763,289</b> |               | <b>12,038,957</b> |               | <b>11,617,536</b> |               |
|            | <b>FUND BALANCE AS PERCENT OF EXPENDITURES</b>      | <b>13.68%</b>     |               | <b>14.19%</b>     |               | <b>19.36%</b>     |               | <b>6.97%</b>       |               | <b>16.06%</b>      |               | <b>16.08%</b>     |               | <b>17.77%</b>     |               | <b>16.69%</b>     |               |

|                              |   | <u>2018/2019</u>    | <u>2019/2020</u>    | <u>2020/2021</u>    | <u>2021/2022</u>                   |                     |                        | <u>2022/2023</u>     |                                    |                     |                        |                        |
|------------------------------|---|---------------------|---------------------|---------------------|------------------------------------|---------------------|------------------------|----------------------|------------------------------------|---------------------|------------------------|------------------------|
|                              |   | <u>June</u>         | <u>June</u>         | <u>June</u>         | <u>Enrichment &amp; Recreation</u> | <u>School Lunch</u> | <u>School Activity</u> | <u>June Revision</u> | <u>Enrichment &amp; Recreation</u> | <u>School Lunch</u> | <u>School Activity</u> | <u>Original Budget</u> |
|                              |   | <u>Actual</u>       | <u>Actual</u>       | <u>Actual</u>       |                                    |                     |                        |                      |                                    |                     |                        |                        |
| <b>REVENUES:</b>             |   |                     |                     |                     |                                    |                     |                        |                      |                                    |                     |                        |                        |
| 100                          | Local Sources                                       | \$ 1,072,023        | \$ 1,424,408        | \$ 739,605          | \$ 346,412                         | \$ 257,156          | \$ 893,672             | \$ 1,497,240         | \$ 346,412                         | \$ 684,284          | \$ 893,672             | \$ 1,924,368           |
| 200                          | Other Governmental Units                            | 90,000              | 50,000              | 90,000              | 90,000                             | -                   | -                      | 90,000               | 90,000                             | -                   | -                      | 90,000                 |
| 300                          | State Sources                                       | 88,782              | 86,182              | 87,362              | -                                  | 151,895             | -                      | 151,895              | -                                  | 87,388              | -                      | 87,388                 |
| 400                          | Federal Sources                                     | 1,512,726           | 1,973,532           | 2,226,484           | 5,824                              | 3,760,814           | -                      | 3,766,638            | 5,824                              | 1,923,826           | -                      | 1,929,650              |
|                              | <b>TOTAL REVENUES</b>                               | <b>2,763,531</b>    | <b>3,534,122</b>    | <b>3,143,451</b>    | <b>442,236</b>                     | <b>4,169,865</b>    | <b>893,672</b>         | <b>5,505,773</b>     | <b>442,236</b>                     | <b>2,695,498</b>    | <b>893,672</b>         | <b>4,031,406</b>       |
| <b>OTHER SOURCES:</b>        |   |                     |                     |                     |                                    |                     |                        |                      |                                    |                     |                        |                        |
| 500                          | Other Local Revenue                                 | 56,689              | 38,392              | 59,707              | 67,788                             | -                   | -                      | 67,788               | 70,210                             | -                   | -                      | 70,210                 |
| 600                          | Other Transfers In/Other Sources                    | 66,286              | 75,709              | 77,779              | -                                  | 86,250              | -                      | 86,250               | -                                  | 95,420              | -                      | 95,420                 |
|                              | <b>TOTAL OTHER SOURCES:</b>                         | <b>122,975</b>      | <b>114,101</b>      | <b>137,486</b>      | <b>67,788</b>                      | <b>86,250</b>       | <b>-</b>               | <b>154,038</b>       | <b>70,210</b>                      | <b>95,420</b>       | <b>-</b>               | <b>165,630</b>         |
|                              | <b>TOTAL REVENUES &amp; OTHER SOURCES</b>           | <b>\$ 2,886,506</b> | <b>\$ 3,648,223</b> | <b>\$ 3,280,937</b> | <b>\$ 510,024</b>                  | <b>\$ 4,256,115</b> | <b>\$ 893,672</b>      | <b>\$ 5,659,811</b>  | <b>\$ 512,446</b>                  | <b>\$ 2,790,918</b> | <b>\$ 893,672</b>      | <b>\$ 4,197,036</b>    |
| <b>EXPENDITURES:</b>         |   |                     |                     |                     |                                    |                     |                        |                      |                                    |                     |                        |                        |
| 1000                         | Salaries  | 654,579             | 737,718             | 649,461             | 156,612                            | 640,874             | -                      | 797,486              | 156,612                            | 637,091             | -                      | 793,703                |
| 2000                         | Employee Benefits                                   | 500,572             | 518,315             | 486,106             | 86,778                             | 464,409             | -                      | 551,187              | 85,281                             | 463,453             | -                      | 548,734                |
| 3000                         | Purchased Services                                  | 400,184             | 333,783             | 269,698             | 114,364                            | 292,213             | -                      | 406,577              | 114,364                            | 297,592             | -                      | 411,956                |
| 5000                         | Supplies and Materials                              | 1,139,963           | 1,052,426           | 1,001,403           | 106,500                            | 1,487,264           | -                      | 1,593,764            | 106,500                            | 1,024,870           | -                      | 1,131,370              |
| 6000                         | Capital Outlay - Equipment                          | 75,965              | 566                 | 69,327              | 11,405                             | 283,719             | -                      | 295,124              | 11,405                             | -                   | -                      | 11,405                 |
| 7000                         | Other   | 68,275              | 721,267             | 415,996             | 15,800                             | 7,324               | 851,347                | 874,471              | 15,800                             | 39,478              | 851,347                | 906,625                |
|                              | <b>TOTAL EXPENDITURES</b>                           | <b>\$ 2,839,538</b> | <b>\$ 3,364,075</b> | <b>\$ 2,891,991</b> | <b>\$ 491,459</b>                  | <b>\$ 3,175,803</b> | <b>\$ 851,347</b>      | <b>\$ 4,518,609</b>  | <b>\$ 489,962</b>                  | <b>\$ 2,462,484</b> | <b>\$ 851,347</b>      | <b>\$ 3,803,793</b>    |
| <b>OTHER FINANCING USES:</b> |   |                     |                     |                     |                                    |                     |                        |                      |                                    |                     |                        |                        |
| 8000                         | Transfer to Other Funds                             | 108,000             | 108,000             | 108,000             | -                                  | 130,000             | -                      | 130,000              | -                                  | 130,000             | -                      | 130,000                |
|                              | <b>TOTAL EXPENDITURES &amp; OTHER USES</b>          | <b>\$ 2,947,538</b> | <b>\$ 3,472,075</b> | <b>\$ 2,999,991</b> | <b>\$ 491,459</b>                  | <b>\$ 3,305,803</b> | <b>\$ 851,347</b>      | <b>\$ 4,648,609</b>  | <b>\$ 489,962</b>                  | <b>\$ 2,592,484</b> | <b>\$ 851,347</b>      | <b>\$ 3,933,793</b>    |
|                              | <b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b> | <b>\$ (61,032)</b>  | <b>\$ 176,148</b>   | <b>\$ 280,946</b>   | <b>\$ 18,565</b>                   | <b>\$ 950,312</b>   | <b>\$ 42,325</b>       | <b>\$ 1,011,202</b>  | <b>\$ 22,484</b>                   | <b>\$ 198,434</b>   | <b>\$ 42,325</b>       | <b>\$ 263,243</b>      |
| 700                          | <b>FUND BALANCE - BEGINNING OF YEAR</b>             | <b>424,003</b>      | <b>838,895</b>      | <b>1,039,470</b>    | <b>165,688</b>                     | <b>573,939</b>      | <b>585,289</b>         | <b>1,324,916</b>     | <b>184,253</b>                     | <b>1,524,251</b>    | <b>627,614</b>         | <b>2,336,118</b>       |
|                              | <b>FUND BALANCE -Restricted Park</b>                | <b>8,027</b>        | <b>8,027</b>        | <b>8,600</b>        | <b>8,600</b>                       |                     |                        | <b>8,600</b>         | <b>8,600</b>                       |                     |                        | <b>8,600</b>           |
|                              | <b>FUND BALANCE -Restricted Projects</b>            | <b>29,500</b>       | <b>29,500</b>       | <b>4,500</b>        | <b>-</b>                           |                     |                        | <b>-</b>             |                                    |                     |                        | <b>-</b>               |
|                              | <b>FUND BALANCE - END OF YEAR</b>                   | <b>\$ 400,498</b>   | <b>\$ 1,052,570</b> | <b>\$ 1,333,516</b> | <b>\$ 192,853</b>                  | <b>\$ 1,524,251</b> | <b>\$ 627,614</b>      | <b>\$ 2,344,718</b>  | <b>\$ 215,337</b>                  | <b>\$ 1,722,685</b> | <b>\$ 669,939</b>      | <b>\$ 2,607,961</b>    |



|  | 2018/2019<br>June<br><u>Actual</u><br>2.3200 | 2019/2020<br>June<br><u>Actual</u><br>2.2400 | 2020/2021<br>June<br><u>Budget</u><br>5.1400 | 2021/2022<br>Original<br><u>Budget</u><br>5.1400 | 2012<br><u>Refunding</u><br>1.2000 | 2013<br><u>Refunding</u><br>0.2000 | 2013<br><u>New Debt</u><br>1.0000 | 2020<br><u>New Debt</u><br>2.7400 | 2021/2022<br>June<br><u>Revision</u><br>5.1400 | 2012<br><u>Refunding</u><br>0.0000 | 2013<br><u>Refunding</u><br>0.9500 | 2013<br><u>New Debt</u><br>0.6000 | 2020<br><u>New Debt</u><br>2.5600 | 2022<br><u>New Debt</u><br>1.0300 | 2022/2023<br>Original<br><u>Budget</u><br>5.1400 |
|--|--|--|--|--|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|--|------------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--|
| <b>PROPERTY TAX MILLAGE</b>                        |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| <b>REVENUE:</b>                                    |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| <b>LOCAL REVENUE:</b>                              |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| Property Taxes                                     | \$ 1,902,641                                 | \$ 1,924,368                                 | \$ 4,646,628                                 | \$ 4,815,663                                     | \$ 1,127,084                       | \$ 187,588                         | \$ 939,069                        | \$ 2,569,440                      | \$ 4,823,181                                   | \$ -                               | \$ 934,864                         | \$ 591,895                        | \$ 2,519,514                      | \$ 1,014,009                      | \$ 5,060,282                                     |
| Investment Earnings                                | \$ 183                                       | \$ 126                                       | \$ 121                                       | \$ 265   | 103                                | 8,978                              | 44,926                            | 123,036                           | \$ 177,043                                     | -                                  | 4                                  | 58                                | 100                               | 100                               | \$ 262   |
| <b>TOTAL LOCAL REVENUE</b>                         | <b>1,902,824</b>                             | <b>1,924,494</b>                             | <b>4,646,749</b>                             | <b>4,815,928</b>                                 | <b>1,127,187</b>                   | <b>196,566</b>                     | <b>983,995</b>                    | <b>2,692,476</b>                  | <b>5,000,224</b>                               | <b>-</b>                           | <b>934,868</b>                     | <b>591,953</b>                    | <b>2,519,614</b>                  | <b>1,014,109</b>                  | <b>5,060,544</b>                                 |
| <b>STATE REVENUE:</b>                              |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| Restricted State Aid                               | \$ 10,209                                    | \$ 4,072                                     | \$ 3,249                                     | \$ 2,978   | 1,489                              | 248                                | 1,241                             | -                                 | \$ 2,978                                       | -                                  | 248                                | 1,241                             | -                                 | -                                 | \$ 1,489   |
| <b>OTHER SOURCES:</b>                              |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| Transfer from Other Funds                          | \$ -   | \$ -   | \$ 543,397                                   | \$ -   | -                                  | -                                  | -                                 | -                                 | \$ -   | -                                  | -                                  | -                                 | -                                 | -                                 | \$ -   |
| Total Other Sources                                | -  | -  | 543,397                                      | -  | -                                  | -                                  | -                                 | -                                 | -  | -                                  | -                                  | -                                 | -                                 | -                                 | -  |
| <b>TOTAL REVENUE &amp; OTHER SOURCES</b>           | <b>\$ 1,913,033</b>                          | <b>\$ 1,928,566</b>                          | <b>\$ 5,193,395</b>                          | <b>\$ 4,818,906</b>                              | <b>\$ 1,128,676</b>                | <b>\$ 196,814</b>                  | <b>\$ 985,236</b>                 | <b>\$ 2,692,476</b>               | <b>\$ 5,003,202</b>                            | <b>\$ -</b>                        | <b>\$ 935,116</b>                  | <b>\$ 593,194</b>                 | <b>\$ 2,519,614</b>               | <b>\$ 1,014,109</b>               | <b>\$ 5,062,033</b>                              |
| <b>EXPENDITURES:</b>                               |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| Redemption of Principal                            | \$ 1,510,000                                 | \$ 1,560,000                                 | \$ 2,220,000                                 | \$ 2,555,000                                     | \$ 1,015,000                       | \$ -                               | \$ 630,000                        | \$ 910,000                        | \$ 2,555,000                                   | \$ -                               | \$ 1,025,000                       | \$ 665,000                        | \$ 955,000                        | \$ -                              | \$ 2,645,000                                     |
| Interest and Fiscal Charges                        | \$ 469,181                                   | \$ 423,881                                   | \$ 1,834,601                                 | \$ 2,132,981                                     | 207,428                            | 25,825                             | 272,456                           | 1,803,950                         | \$ 2,309,659                                   | -                                  | 25,825                             | 253,556                           | 1,767,550                         | 582,138                           | \$ 2,629,069                                     |
| <b>TOTAL EXPENDITURES</b>                          | <b>1,979,181</b>                             | <b>1,983,881</b>                             | <b>4,054,601</b>                             | <b>4,687,981</b>                                 | <b>1,222,428</b>                   | <b>25,825</b>                      | <b>902,456</b>                    | <b>2,713,950</b>                  | <b>4,864,659</b>                               | <b>-</b>                           | <b>1,050,825</b>                   | <b>918,556</b>                    | <b>2,722,550</b>                  | <b>582,138</b>                    | <b>5,274,069</b>                                 |
| <b>OTHER FINANCING USES:</b>                       |  |  |  |  |                                    |                                    |                                   |                                   |  |                                    |                                    |                                   |                                   |                                   |  |
| Transfer to Other Funds                            | \$ -   | \$ -   | \$ -   | \$ -   | -                                  | -                                  | -                                 | -                                 | \$ -   | -                                  | -                                  | -                                 | -                                 | -                                 | \$ -   |
| <b>TOTAL EXPENDITURES &amp; OTHER USES</b>         | <b>\$ 1,979,181</b>                          | <b>\$ 1,983,881</b>                          | <b>\$ 4,054,601</b>                          | <b>\$ 4,687,981</b>                              | <b>\$ 1,222,428</b>                | <b>\$ 25,825</b>                   | <b>\$ 902,456</b>                 | <b>\$ 2,713,950</b>               | <b>\$ 4,864,659</b>                            | <b>\$ -</b>                        | <b>\$ 1,050,825</b>                | <b>\$ 918,556</b>                 | <b>\$ 2,722,550</b>               | <b>\$ 582,138</b>                 | <b>\$ 5,274,069</b>                              |
| <b>EXCESS (SHORTAGE) REVENUE OVER EXPENDITURES</b> | <b>\$ (66,148)</b>                           | <b>\$ (55,315)</b>                           | <b>\$ 1,138,794</b>                          | <b>\$ 130,925</b>                                | <b>\$ (93,752)</b>                 | <b>\$ 170,989</b>                  | <b>\$ 82,780</b>                  | <b>\$ (21,474)</b>                | <b>\$ 138,543</b>                              | <b>\$ -</b>                        | <b>\$ (115,709)</b>                | <b>\$ (325,362)</b>               | <b>\$ (202,936)</b>               | <b>\$ 431,971</b>                 | <b>\$ (212,036)</b>                              |
| <b>FUND BALANCE - BEGINNING OF THE YEAR</b>        | <b>\$ 482,141</b>                            | <b>\$ 415,993</b>                            | <b>\$ 360,678</b>                            | <b>\$ 2,226,095</b>                              | <b>93,752</b>                      | <b>15,619</b>                      | <b>295,899</b>                    | <b>1,094,202</b>                  | <b>\$ 1,499,472</b>                            | <b>0</b>                           | <b>186,608</b>                     | <b>378,679</b>                    | <b>1,072,728</b>                  | <b>-</b>                          | <b>\$ 1,638,015</b>                              |
| <b>FUND BALANCE - END OF THE YEAR</b>              | <b>\$ 415,993</b>                            | <b>\$ 360,678</b>                            | <b>\$ 1,499,472</b>                          | <b>\$ 2,357,020</b>                              | <b>0</b>                           | <b>186,608</b>                     | <b>378,679</b>                    | <b>1,072,728</b>                  | <b>\$ 1,638,015</b>                            | <b>0</b>                           | <b>70,899</b>                      | <b>53,317</b>                     | <b>869,792</b>                    | <b>\$ 431,971</b>                 | <b>\$ 1,425,979</b>                              |

The Building & Site Sinking Fund accounts for major repairs and improvements to the district's facilities. This voter-approved millage of 1.4016 mills was approved by voters in May 2015 for ten-years, and expires after the 2025 levy.

**BUILDING & SITE SINKING FUND**  
**PROPERTY VALUE INCREASE/(DECREASE)**  
**PROPERTY TAX MILLAGE**  
**MILLAGE REDUCTION FRACTIONS**  
**YEAR OF MILLAGE**

|  | 2018/2019<br>June<br><u>Actual</u> | 2019/2020<br>June<br><u>Actual</u> | 2020/2021<br>June<br><u>Actual</u> | 2021/2022<br>Original<br><u>Budget</u> | 2021/2022<br>June<br><u>Revision</u> | <u>Variance</u>   | 2022/2023<br>Original<br><u>Budget</u> | <u>Variance</u>     |
|--|------------------------------------|------------------------------------|------------------------------------|--|--------------------------------------|-------------------|--|---------------------|
|  | 3.9%                               | 4.5%                               | 5.7%                               | 3.6%                                   | 3.7%                                 | 0.2%              | 5.0%                                   | 1.2%                |
|  | 1.3840                             | 1.3840                             | 1.3768                             | 1.3673                                 | 1.3673                               | 0.0000            | 1.3585                                 | -0.0088             |
|  | 0.9983                             | 1.0000                             | 0.9948                             | 0.9931                                 | 0.9931                               | 0.0000            | 0.9936                                 | 0.0005              |
|  | 3                                  | 4                                  | 5                                  | 6                                      | 6                                    |                   | 7                                      |                     |
| <b>REVENUE:</b>  |                                    |                                    |                                    |  |                                      |                   |  |                     |
| 410 - 111 - 0000 - 0001 x  | 151,849                            | 158,675                            | 162,675                            | 162,412                                | 161,648                              | (764)             | 167,346                                | 5,698               |
| 410 - 111 - 0000 - 0002 x  | 710,092                            | 738,757                            | 777,293                            | 797,364                                | 800,759                              | 3,395             | 835,511                                | 34,752              |
| 410 - 111 - 0000 - 0003 x  | 228,494                            | 242,563                            | 259,241                            | 268,959                                | 268,371                              | (588)             | 280,452                                | 12,081              |
| 410 - 111 - 0000 - 0004 x  | 32,526                             | 33,652                             | 34,606                             | 35,572                                 | 35,572                               | -                 | 37,216                                 | 1,644               |
| 410 - 111 - 0000 - 0005 x  | 6,864                              | 7,131                              | 7,284                              | 7,489                                  | 7,489                                | -                 | 7,883                                  | 394                 |
| 410 - 111 - 0000 - 0006 x  | 6,273                              | 6,563                              | 6,869                              | 6,981                                  | 6,937                                | (44)              | 7,106                                  | 169                 |
| 410 - 111 - 0000 - 0007 x  | 1,134                              | 1,156                              | 1,198                              | 1,206                                  | 1,206                                | -                 | 1,238                                  | 32                  |
| 410 - 111 - 0000 - 0009 x  | (1,994)                            | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 410 - 111 - 0000 - 0010 x  | 189                                | 882                                | (366)                              | 2,000                                  | 2,000                                | -                 | 2,000                                  | -                   |
| 410 - 119 - 0000 - 0000 x  | -                                  | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 410 - 151 - 0000 - 0000 x  | 65                                 | 12                                 | 31                                 | 150                                    | 150                                  | -                 | 150                                    | -                   |
| 410 - 199 - 0000 - 0000 x  | 100,450                            | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| <b>TOTAL LOCAL REVENUE</b>   | <b>\$ 1,235,942</b>                | <b>\$ 1,189,391</b>                | <b>\$ 1,248,831</b>                | <b>\$ 1,282,133</b>                    | <b>\$ 1,284,132</b>                  | <b>\$ 1,999</b>   | <b>\$ 1,338,902</b>                    | <b>\$ 54,770</b>    |
| <b>OTHER SOURCES:</b>  |                                    |                                    |                                    |  |                                      |                   |  |                     |
| 410 - 321 - 0000 - 0000 x  | -                                  | 2,516                              | 3,811                              | 3,811                                  | 3,476                                | -                 | 3,476                                  | -                   |
| 410 - 592 - 0000 - 0000 x  | 325,000                            | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| <b>TOTAL OTHER SOURCES</b>   | <b>325,000</b>                     | <b>2,516</b>                       | <b>3,811</b>                       | <b>3,811</b>                           | <b>3,476</b>                         | <b>-</b>          | <b>3,476</b>                           | <b>-</b>            |
| <b>TOTAL REVENUE &amp; OTHER SOURCES</b>                               | <b>\$ 1,560,942</b>                | <b>\$ 1,191,907</b>                | <b>\$ 1,252,642</b>                | <b>\$ 1,285,944</b>                    | <b>\$ 1,287,608</b>                  | <b>\$ 1,999</b>   | <b>\$ 1,342,378</b>                    | <b>\$ 54,770</b>    |
| <b>EXPENDITURES:</b>   |                                    |                                    |                                    |  |                                      |                   |  |                     |
| <b>CAPITAL PROJECTS:</b>   |                                    |                                    |                                    |  |                                      |                   |  |                     |
| 411 - 451 - 6110 - 0000 - 00000 B/S LAND ACQUISITION                   | 435,463                            | 3,500                              | 4,297                              | -                                      | 4,344                                | 4,344             | -                                      | (4,344)             |
| 411 - 456 - 3190 - 0000 - 0000 - 00000 B/S ARCHITECTURAL SERVICES      | 4,480                              | -                                  | -                                  | 15,500                                 | 15,500                               | -                 | 15,500                                 | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 00000 B/S DISTRICT CAP PROJ           | 1,700                              | -                                  | 138,211                            | 187,500                                | 187,500                              | -                 | 421,250                                | 233,750             |
| 411 - 456 - 6220 - 0000 - 0000 - 00878 B/S DHS CAPITAL PROJECTS        | 19,276                             | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 00879 B/S DMS CAPITAL PROJECTS        | 54,865                             | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 01674 B/S HILL CAPITAL PROJECTS       | -                                  | -                                  | -                                  | 31,250                                 | 31,250                               | -                 | -                                      | (31,250)            |
| 411 - 456 - 6220 - 0000 - 0000 - 02728 B/S SIPLE CAPITAL PROJECTS      | -                                  | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 03511 B/S GATES CAPITAL PROJECTS      | 815,155                            | 16,393                             | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 04174 B/S THOMSON CAPITAL PROJECTS    | -                                  | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 06315 B/S CENTRAL CAPITAL PROJECTS    | -                                  | -                                  | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6220 - 0000 - 0000 - 07770 B/S DAE RENOVATIONS             | -                                  | -                                  | -                                  | 25,000                                 | 25,000                               | -                 | -                                      | (25,000)            |
| 411 - 456 - 6220 - 0000 - 0000 - 08619 B/S HAHN RENOVATIONS            | 493,587                            | 229,370                            | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6221 - 0000 - 0000 - 00000 B/S AIR CONDITIONING PROJECT    | 184,403                            | 3,170                              | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 456 - 6223 - 0000 - 0000 - 00000 B/S ATHLETICS                   | -                                  | 7,550                              | -                                  | -                                      | -                                    | -                 | -                                      | -                   |
| <b>TOTAL CAPITAL PROJECTS</b>  | <b>2,008,929</b>                   | <b>259,983</b>                     | <b>142,508</b>                     | <b>259,250</b>                         | <b>263,594</b>                       | <b>4,344</b>      | <b>436,750</b>                         | <b>173,156</b>      |
| <b>DEBT SERVICE:</b>   |                                    |                                    |                                    |  |                                      |                   |  |                     |
| 411 - 511 - 7190 - 0000 - 0000 - 00000 DEBT SVC-VRF SYSTEM             | 470,446                            | 479,907                            | 490,728                            | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 511 - 7191 - 0000 - 0000 - 00000 DEBT SVC-Land Contract          | -                                  | 96,672                             | 228,328                            | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 511 - 7290 - 0000 - 0000 - 00000 DEBT SVC-VRF SYSTEM INTEREST    | 27,953                             | 18,492                             | 7,807                              | -                                      | -                                    | -                 | -                                      | -                   |
| 411 - 511 - 7291 - 0000 - 0000 - 00000 DEBT SVC-Land Contract Interest | -                                  | 13,328                             | 10,288                             | -                                      | -                                    | -                 | -                                      | -                   |
| <b>TOTAL DEBT SERVICE</b>  | <b>\$ 498,399</b>                  | <b>\$ 608,399</b>                  | <b>\$ 737,151</b>                  | <b>\$ -</b>                            | <b>\$ -</b>                          | <b>\$ -</b>       | <b>\$ -</b>                            | <b>\$ -</b>         |
| <b>TOTAL CAPITAL PROJECTS &amp; DEBT SERVICE</b>                       | <b>2,507,328</b>                   | <b>868,382</b>                     | <b>879,659</b>                     | <b>259,250</b>                         | <b>263,594</b>                       | <b>4,344</b>      | <b>436,750</b>                         | <b>173,156</b>      |
| <b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>                        | <b>\$ (946,386)</b>                | <b>\$ 323,525</b>                  | <b>\$ 372,983</b>                  | <b>\$ 1,026,694</b>                    | <b>\$ 1,024,014</b>                  | <b>\$ (2,345)</b> | <b>\$ 905,628</b>                      | <b>\$ (118,386)</b> |
| <b>FUND BALANCE - BEGINNING</b>  | <b>632,121</b>                     | <b>(314,265)</b>                   | <b>9,260</b>                       | <b>283,156</b>                         | <b>382,243</b>                       |                   | <b>1,406,257</b>                       |                     |
| <b>FUND BALANCE - ENDING</b>   | <b>\$ (314,265)</b>                | <b>\$ 9,260</b>                    | <b>\$ 382,243</b>                  | <b>\$ 1,309,850</b>                    | <b>\$ 1,406,257</b>                  |                   | <b>\$ 2,311,885</b>                    |                     |

|  |   | 2020/2021                   | 2021/2022              | 2021/2022              |                        | 2022/2023              |                       |
|--|---|-----------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
|  |   | <u>Actual</u>               | <u>Original Budget</u> | <u>June Revision</u>   | <u>Variance</u>        | <u>Original Budget</u> | <u>Variance</u>       |
| <b>2020 S1 Bond Project</b>            |   |                             |                        |                        |                        |                        |                       |
| <b>REVENUE:</b>                        |   |                             |                        |                        |                        |                        |                       |
| <b>LOCAL REVENUE:</b>                  |   |                             |                        |                        |                        |                        |                       |
| 420 - 151 - 0000 - 0000                | 2020 S1 BOND INVESTMENT EARNINGS                | 203,287                     | 302,399                | 302,399                | -                      | 401,510                | 99,111                |
| 420 - 153 - 0000 - 0000                | 2020 S1 BOND INVESTMENT GAINS/LOSES             | (309,707)                   | -                      | -                      | -                      | -                      | -                     |
| 420 - 199 - 0000 - 0000                | 2020 S1 BOND MISC REVENUE                       | <u>2,221</u>                | -                      | <u>10,706</u>          | <u>(10,706)</u>        | -                      | <u>(10,706)</u>       |
|  | <b>TOTAL LOCAL REVENUE</b>                      | <b>\$ (104,199)</b>         | <b>\$ 302,399</b>      | <b>\$ 313,105</b>      | <b>\$ (10,706)</b>     | <b>\$ 401,510</b>      | <b>\$ 88,405</b>      |
| <b>OTHER SOURCES:</b>                  |   |                             |                        |                        |                        |                        |                       |
| 420 - 591 - 0000 - 0000                | 2020 S1 BOND PROCEEDS                           | <u>46,050,000</u>           | -                      | -                      | -                      | -                      | -                     |
|  | <b>TOTAL OTHER SOURCES</b>                      | <b><u>46,050,000</u></b>    | <b>-</b>               | <b>-</b>               | <b>-</b>               | <b>-</b>               | <b>-</b>              |
|  | <b>TOTAL REVENUE &amp; OTHER SOURCES</b>        | <b>\$ <u>45,945,801</u></b> | <b>\$ 302,399</b>      | <b>\$ 313,105</b>      | <b>\$ (10,706)</b>     | <b>\$ 401,510</b>      | <b>\$ 88,405</b>      |
| <b>EXPENDITURES:</b>                   |   |                             |                        |                        |                        |                        |                       |
| <b>CAPITAL PROJECTS:</b>               |   |                             |                        |                        |                        |                        |                       |
| 421 - 453 - 3190 - 0000 - 0000 - 00000 | 2020 S1 BOND - ARCH/ENGINEER                    | 1,959,529                   | 738,396                | 738,396                | -                      | 235,853                | (502,543)             |
| 421 - 453 - 3191 - 0000 - 0000 - 00000 | 2020 S1 BOND - CONSTRUCTION MGR                 | 1,136,056                   | 843,202                | 1,914,092              | (1,070,890)            | 1,500,000              | (414,092)             |
| 421 - 456 - 6220 - 0000 - 0000 - 00000 | 2020 S1 BOND - CONSTRUCTION COLONIAL            | 830,609                     | 244,000                | 614,448                | (370,448)              | -                      | (614,448)             |
| 421 - 456 - 6220 - 0000 - 0000 - 00878 | 2020 S1 BOND - CONSTRUCTION DHS                 | 3,481,204                   | 7,853,087              | 18,288,559             | (10,435,472)           | 15,000,000             | (3,288,559)           |
| 421 - 456 - 6220 - 0000 - 0000 - 00879 | 2020 S1 BOND - CONSTRUCTION DMS                 | 182,500                     | 623,645                | 244,316                | 379,329                | 1,000,000              | 755,684               |
| 421 - 456 - 6220 - 0000 - 0000 - 01674 | 2020 S1 BOND - CONSTRUCTION HILL                | 46,000                      | 34,500                 | 37,905                 | (3,405)                | 20,000                 | (17,905)              |
| 421 - 456 - 6220 - 0000 - 0000 - 02728 | 2020 S1 BOND - CONSTRUCTION SIPLE               | 353,935                     | -                      | 409,314                | (409,314)              | 400,000                | (9,314)               |
| 421 - 456 - 6220 - 0000 - 0000 - 03511 | 2020 S1 BOND - CONSTRUCTION GATES               | 24,820                      | 468,000                | 10,929                 | 457,071                | 5,000                  | (5,929)               |
| 421 - 456 - 6220 - 0000 - 0000 - 04174 | 2020 S1 BOND - CONSTRUCTION THOM                | 333,687                     | 332,550                | 686,185                | (353,635)              | 300,000                | (386,185)             |
| 421 - 456 - 6220 - 0000 - 0000 - 06315 | 2020 S1 BOND - CONSTRUCTION CENTRAL             | -                           | 20,250                 | 41,039                 | (20,789)               | 5,000                  | (36,039)              |
| 421 - 456 - 6220 - 0000 - 0000 - 07770 | 2020 S1 BOND - CONSTRUCTION DAE                 | 214,526                     | 127,250                | 118,992                | 8,258                  | -                      | (118,992)             |
| 421 - 456 - 6220 - 0000 - 0000 - 08619 | 2020 S1 BOND - CONSTRUCTION HAHN                | 139,450                     | 332,348                | 296,049                | 36,299                 | 567,063                | 271,014               |
| 421 - 456 - 6221 - 0000 - 0000 - 00000 | 2020 S1 BOND - CONSTUCT CONTIGENCY              | -                           | 869,209                | -                      | 869,209                | -                      | -                     |
| 421 - 456 - 6410 - 0000 - 0000 - 00000 | 2020 S1 BOND - TECHNOLOGY                       | 127,399                     | 158,844                | 59,692                 | 99,152                 | -                      | (59,692)              |
| 421 - 456 - 6411 - 0000 - 0000 - 00000 | 2020 S1 BOND - EQUIPMENT                        | 11,409                      | 477,600                | 421,391                | 56,209                 | 500,000                | 78,609                |
| 421 - 459 - 7410 - 0000 - 0000 - 00000 | 2020 S1 BOND - DUES & FEES                      | -                           | -                      | -                      | -                      | -                      | -                     |
| 421 - 511 - 7220 - 0000 - 0000 - 00000 | 2020 S1 BOND - INTEREST ON SERIAL BOND          | 543,397                     | -                      | -                      | -                      | -                      | -                     |
| 421 - 511 - 7310 - 0000 - 0000 - 00000 | 2020 S1 BOND - ISSUANCE COST                    | 336,909                     | -                      | 1,485,408              | (1,485,408)            | -                      | (1,485,408)           |
| 421 - 511 - 7330 - 0000 - 0000 - 00000 | 2020 S1 BOND - BOND PREMIUMS                    | <u>(7,960,645)</u>          | -                      | -                      | -                      | -                      | -                     |
|  | <b>TOTAL CAPITAL PROJECTS</b>                   | <b>1,760,785</b>            | <b>13,122,881</b>      | <b>25,366,715</b>      | <b>(12,243,834)</b>    | <b>19,532,916</b>      | <b>(5,833,799)</b>    |
|  | <b>TOTAL EXPENDITURES &amp; OTHER USES</b>      | <b>\$ 1,760,785</b>         | <b>\$ 13,122,881</b>   | <b>\$ 25,366,715</b>   | <b>\$ (12,243,834)</b> | <b>\$ 19,532,916</b>   | <b>\$ (5,833,799)</b> |
|  | <b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b> | <b>\$ 44,185,016</b>        | <b>\$ (12,820,482)</b> | <b>\$ (25,053,610)</b> | <b>\$ 12,233,128</b>   | <b>\$ (19,131,406)</b> | <b>\$ 5,922,204</b>   |
|  | <b>FUND BALANCE - BEGINNING</b>                 | <b>-</b>                    | <b>12,820,482</b>      | <b>44,185,016</b>      |                        | <b>19,131,406</b>      |                       |
|  | <b>FUND BALANCE - ENDING</b>                    | <b>\$ 44,185,016</b>        | <b>\$ -</b>            | <b>\$ 19,131,406</b>   |                        | <b>\$ (0)</b>          |                       |