

 Davison Community Schools
Where Kids Come First and Futures Begin
Connections ♦ Curriculum ♦ Opportunities

Administrative Offices 1490 N. Oak Road Davison, MI 48423

GENERAL APPROPRIATIONS RESOLUTION
ADOPTED BY THE DAVISON COMMUNITY SCHOOLS
BOARD OF EDUCATION

PROPOSED 2021/2022 Original BUDGET
6/28/2021

RESOLVED, that this resolution shall be the general appropriations of the Davison Community Schools for the 2021/2022 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Davison Community Schools.

BE IT FURTHER RESOLVED, that 5.7606 mills will be levied on all commercial personal properties and 17.7606 mills will be levied on all other non-primary residency properties in the Davison Community Schools for general operations for the 2021/2022 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the General Operating Fund of the Davison Community Schools for the 2021/2022 fiscal year is as follows:

Revenue:	
Local	\$5,594,045
Other Governmental Units	\$14,300
State	50,280,197
Federal	2,296,343
Incoming Transfers and Other Transactions	<u>832,173</u>
Total Revenue	\$59,017,058
Estimated Fund Equity, July 1, 2021	<u>8,779,288</u>
Total Available to Appropriate	<u>\$67,796,346</u>

BE IT FURTHER RESOLVED, that \$63,380,349 of the total available to appropriate in the **General Operating Fund is hereby appropriated in the amounts and purposes set forth** below:

Expenditures:	
Instruction:	
Basic Programs	\$30,313,350
Added Needs	7,037,516
Support Services:	
Pupil	4,718,711

Instructional Staff	3,094,925
General Administration	611,367
Office of the Principal	5,436,289
Business Services	1,034,591
Operations/Maintenance	4,643,032
Pupil Transportation	2,666,473
Other Support Services	2,998,303
Community Services	537,742
Facility Acquisition	0
Building Improvement Services	6,000
Debt Service	131,336
Outgoing Transfers and Other Transactions	<u>150,714</u>
Total Appropriated	<u>\$63,380,349</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **School Service Special Revenue Fund** of the Davison Community Schools for the 2021/2022 fiscal year is as follows:

Revenue:

Local	1,485,366
Other Governmental Units	90,000
State	87,388
Federal	2,357,608
Incoming Transfers and Other Transactions	<u>150,714</u>
Total Revenue	4,171,076
Estimated Fund Equity, July 1, 2021	999,468
Total Available to Appropriate	\$5,170,544

BE IT FURTHER RESOLVED, that \$4,024,174 of the total available to appropriate in the **School Service Special Revenue Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

Support Services:

School Lunch Activities	2,396,966
Community Services:	
Community Enrichment & Recreation	408,173
School Activity	1,111,035
Outgoing Transfers and Other Transactions	<u>108,000</u>
Total Appropriated	<u>\$4,024,174</u>

BE IT FURTHER RESOLVED, that the fund equity for the **DCER** Special Revenue Funds shall be deemed Committed fund equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Lunch Special Revenue Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Activity Revenue** Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 5.14 mills will be levied on all properties in the Davison Community Schools for Debt Retirement for the 2021/2022 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Davison Community Schools for the 2021/2022 fiscal year is as follows:

Revenue:	
Local	\$4,815,928
State	2,978
Incoming Transfers and Other Transactions	<u>0</u>
Total Revenue	\$4,818,906
Estimated Fund Equity, July 1, 2021	<u>956,152</u>
Total Available to Appropriate	<u>\$5,775,058</u>

BE IT FURTHER RESOLVED, that \$4,687,981 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:	
Debt Service:	
Redemption of Principal	\$2,555,000
Interest and Fiscal Charges	\$2,132,981
Outgoing Transfers and Other Transactions	<u>0</u>
Total Appropriated	<u>\$4,687,981</u>

BE IT FURTHER RESOLVED, that the fund equity for the **Debt Retirement Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 1.3673 mills will be levied on all properties in the Davison Community Schools for capital projects for the 2021/2022 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Davison Community Schools for the 2021/2022 fiscal year is as follows:

Revenue:	
Local	\$1,282,133
Incoming Transfers and Other Transactions	<u>3,811</u>
Total Revenue	\$1,285,944
Estimated Fund Equity, July 1, 2021	<u>283,156</u>
Total Available to Appropriate	<u>\$1,569,100</u>

BE IT FURTHER RESOLVED, that \$259,250 of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:	
Capital Projects	<u>\$259,250</u>

BE IT FURTHER RESOLVED, that the fund equity for the **Capital Projects Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the 2020 S1 Bond Project Fund of the Davison Community Schools for the 2021/2022 fiscal year is as follows:

Revenue:	
Local	\$302,399
Other Transactions	<u>\$0</u>
Total Revenue	\$302,399
Estimated Fund Equity, July 1, 2021	\$12,820,482
Total Available to Appropriate	<u>\$13,122,881</u>

BE IT FURTHER RESOLVED, that \$13,122,881 of the total available to appropriate in the 2020 S1 Bond Project is hereby appropriated in the amounts and purposes set forth below:

Expenditures:	
Capital Projects	\$13,122,881

BE IT FURTHER RESOLVED, that the fund equity for the 2020 S1 Bond Project shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Business Services is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.

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SUMMARY OF PROPOSED 2021/2022 BUDGET
GENERAL FUND
June 28, 2021

Proposed Revenue	<u>59,017,058</u>
Proposed Expenditures	<u>63,380,349</u>
Proposed Budget Surplus (Shortfall)	<u>(\$4,363,291)</u>
Estimated Fund Balance – July 1, 2021	<u>8,779,288</u>
Estimated Fund Balance – June 30, 2022	<u>4,415,997</u>

Assumptions Used for Proposed 2021/2022 General Fund Budget:

- State aid is estimated at \$8,261 per student, an increase of \$150 from the 2020/2021 year.
- Estimated Decrease of 139 students from State Super Blend for 2020/2021
- Continuation of state aid funds to offset increase in retirement costs
- Retirement rate of 43.28% on salaries.
- Estimated 10% increase in utilities.
- Estimated 5% increase in fuel costs.
- Increase in Health Care cost up to district hard caps.
- Continuation of reduction in supply allocations by 20%
- Reinstatement of Supply Budget Cuts, ACC & Several other cuts planned last June

DAVISON COMMUNITY SCHOOLS GENERAL FUND BY FUNCTION

	2017/2018		2018/2019		2019/2020		2020/2021		2020/2021		2020/2021		2020/2021		2021/2022	
	June		June		June		Budget		November		March		June		Budget	
REVENUE:	Actual	Percent	Actual	Percent	Actual	Percent	Original	Percent	Revision	Percent	Revision	Percent	Revision	Percent	Original	Percent
100 Local Revenue	4,722,073	8.5%	4,713,285	8.3%	4,673,294	8.2%	5,456,017	10.0%	5,434,061	8.7%	5,435,712	8.7%	5,319,041	8.3%	5,594,045	9.5%
200 Other Governmental Units	15,012	0.0%	14,291	0.0%	13,219	0.0%	14,500	0.0%	14,500	0.0%	14,500	0.0%	14,500	0.0%	14,300	0.0%
300 State Revenue	48,486,498	86.9%	48,735,804	86.3%	49,482,909	86.5%	46,254,103	84.8%	51,203,174	82.3%	51,360,919	82.0%	52,233,532	81.2%	50,280,197	85.2%
400 Federal Revenue	1,942,563	3.5%	2,114,845	3.7%	2,019,880	3.5%	1,985,568	3.6%	4,703,286	7.6%	4,974,733	7.9%	5,927,646	9.2%	2,296,343	3.9%
500 Transfers In & Other Financing Sources	629,767	1.1%	912,375	1.6%	1,022,431	1.8%	824,674	1.5%	824,674	1.3%	850,607	1.4%	852,908	1.3%	832,173	1.4%
TOTAL REVENUE & OTHER SOURCES	55,795,913	100.0%	56,490,600	100.0%	57,211,733	100.0%	54,534,862	100.0%	62,179,695	100.0%	62,636,471	100.0%	64,347,627	100.0%	59,017,058	100.0%
EXPENDITURES:																
INSTRUCTION:																
111 Basic Programs - Elementary	13,917,210	24.8%	13,890,077	24.6%	13,862,674	24.4%	13,634,332	23.7%	15,246,498	24.9%	15,606,412	24.9%	15,631,956	24.6%	15,390,930	24.3%
112 Basic Programs - Middle School	4,207,609	7.5%	4,403,042	7.8%	4,334,752	7.6%	4,215,327	7.3%	4,351,519	7.1%	4,448,617	7.1%	4,476,983	7.0%	4,592,621	7.2%
113 Basic Programs - HS & Alt. Ed	8,569,923	15.2%	8,465,005	15.0%	8,570,941	15.1%	8,971,830	15.6%	9,008,752	14.7%	9,254,014	14.7%	9,340,236	14.7%	9,591,118	15.1%
118 Preschool	400,915	0.7%	416,114	0.7%	477,909	0.8%	519,823	0.9%	547,478	0.9%	591,390	0.9%	676,677	1.1%	607,725	1.0%
119 Summer School	4,228	0.0%	3,159	0.0%	3,372	0.0%	3,478	0.0%	21,371	0.0%	21,371	0.0%	122,326	0.2%	130,956	0.2%
110 Total Basic Programs	27,099,887	48.2%	27,177,397	48.2%	27,249,648	47.9%	27,344,790	47.6%	29,175,618	47.7%	29,921,804	47.7%	30,248,178	47.5%	30,313,350	47.8%
122 Added Needs - Special Education	3,657,574	6.5%	3,839,717	6.8%	4,155,889	7.3%	4,336,819	7.5%	4,299,689	7.0%	4,349,650	6.9%	4,388,104	6.9%	4,672,005	7.4%
125 Compensatory - Title I & At-Risk	1,152,805	2.1%	1,262,868	2.2%	1,237,148	2.2%	1,159,964	2.0%	1,305,481	2.1%	1,422,244	2.3%	1,422,244	2.2%	1,101,064	1.7%
127 Vocational/Career Prep Education	1,086,494	1.9%	1,023,447	1.8%	1,161,079	2.0%	1,145,192	2.0%	1,178,606	1.9%	1,268,981	2.0%	1,264,675	2.0%	1,264,447	2.0%
120 Total Added Needs	5,896,873	10.5%	6,126,032	10.9%	6,554,116	11.5%	6,641,975	11.6%	6,783,776	11.1%	7,040,875	11.2%	7,075,023	11.1%	7,037,516	11.1%
TOTAL INSTRUCTION	32,996,760	58.7%	33,303,429	59.1%	33,803,764	59.5%	33,986,765	59.2%	35,959,394	58.8%	36,962,679	58.9%	37,323,201	58.7%	37,350,866	58.9%
SUPPORT Services:																
211 Pupil Support Services - Attendance/Tuancy	92,305	0.2%	94,491	0.2%	76,359	0.1%	78,980	0.1%	77,580	0.1%	80,080	0.1%	80,829	0.1%	83,788	0.1%
212 Pupil Support Services - Guidance	1,801,200	3.2%	1,978,365	3.5%	2,186,956	3.8%	2,282,865	4.0%	2,247,045	3.7%	2,364,291	3.8%	2,417,441	3.8%	2,538,833	4.0%
213 Pupil Support Services - Health Services	103,982	0.2%	159,379	0.3%	177,379	0.3%	145,155	0.3%	145,985	0.2%	145,985	0.2%	149,285	0.2%	151,073	0.2%
214 Pupil Support Services - Psychologists	144,868	0.3%	145,877	0.3%	147,197	0.3%	164,946	0.3%	165,014	0.3%	166,475	0.3%	166,475	0.3%	168,375	0.3%
215 Pupil Support Services - Speech Services	500,262	0.9%	560,635	1.0%	623,536	1.1%	629,763	1.1%	630,123	1.0%	650,638	1.0%	650,638	1.0%	674,998	1.1%
216 Pupil Support Services - Social Worker	220,584	0.4%	188,327	0.3%	230,760	0.4%	280,336	0.5%	280,407	0.5%	283,744	0.5%	283,744	0.4%	287,908	0.5%
218 Pupil Support Services - Teacher Consultant	8,132	0.0%	2,001	0.0%	3,480	0.0%	9,480	0.0%	5,888	0.0%	5,888	0.0%	5,888	0.0%	5,922	0.0%
219 Pupil Support Services - Other	676,501	1.2%	663,922	1.2%	615,927	1.1%	609,711	1.1%	739,364	1.2%	741,556	1.2%	741,556	1.2%	807,814	1.3%
210 Total Pupil Support Services	3,547,833	6.3%	3,792,997	6.7%	4,061,594	7.1%	4,201,236	7.3%	4,291,406	7.0%	4,438,657	7.1%	4,495,856	7.1%	4,718,711	7.4%
221 Improvement of Instruction	1,574,762	2.8%	1,505,106	2.7%	1,537,486	2.7%	1,453,803	2.5%	1,764,636	2.9%	1,797,675	2.9%	1,797,900	2.8%	1,756,609	2.8%
222 Educational Media Services	332,030	0.6%	330,618	0.6%	330,206	0.6%	339,949	0.6%	315,111	0.5%	321,275	0.5%	321,275	0.5%	361,724	0.6%
224 Educational Television	110,798	0.2%	167,604	0.3%	161,064	0.3%	135,508	0.2%	135,539	0.2%	137,317	0.2%	137,317	0.2%	142,123	0.2%
226 Supervision of Instruction	696,578	1.2%	698,149	1.2%	701,811	1.2%	745,747	1.3%	745,867	1.2%	742,912	1.2%	747,914	1.2%	755,896	1.2%
227 Academic Student Assessment	51,392	0.1%	29,113	0.1%	43,776	0.1%	69,960	0.1%	69,960	0.1%	69,960	0.1%	73,160	0.1%	78,573	0.1%
220 Total Improvement of Instruction	2,765,559	4.9%	2,731,556	4.8%	2,774,343	4.9%	2,744,967	4.8%	3,031,113	5.0%	3,069,139	4.9%	3,077,566	4.8%	3,094,925	4.9%
231 Board of Education	112,913	0.2%	84,332	0.1%	90,169	0.2%	119,750	0.2%	120,750	0.2%	121,250	0.2%	121,250	0.2%	126,250	0.2%
232 Executive Administration	446,938	0.8%	430,805	0.8%	419,627	0.7%	458,375	0.8%	467,258	0.8%	462,754	0.7%	468,043	0.7%	485,117	0.8%
230 Total General Administration	559,851	1.0%	515,137	0.9%	509,796	0.9%	578,125	1.0%	588,008	1.0%	584,004	0.9%	589,293	0.9%	611,367	1.0%
241 Office of the Principal	3,624,326	6.4%	3,625,546	6.4%	3,730,984	6.6%	3,659,765	6.4%	3,654,353	6.0%	3,808,621	6.1%	3,822,517	6.0%	5,436,289	8.6%
252 Fiscal Services	509,043	0.9%	501,593	0.9%	520,739	0.9%	503,957	0.9%	492,262	0.8%	504,480	0.8%	508,970	0.8%	535,744	0.8%
257 Internal Services	393,101	0.7%	372,764	0.7%	371,573	0.7%	377,502	0.7%	378,358	0.6%	334,783	0.5%	334,783	0.5%	371,505	0.6%
259 Other Fiscal Services	101,648	0.2%	124,052	0.2%	117,088	0.2%	150,684	0.3%	153,684	0.3%	153,684	0.2%	253,684	0.4%	127,342	0.2%
250 Total Business Services	1,003,791	1.8%	998,409	1.8%	1,009,400	1.8%	1,032,143	1.8%	1,024,304	1.7%	992,947	1.6%	1,097,437	1.7%	1,034,591	1.6%
261 Operations & Maintenance	4,655,567	8.3%	4,918,317	8.7%	4,655,096	8.2%	4,817,809	8.4%	5,912,995	9.7%	5,962,361	9.5%	6,094,871	9.6%	4,362,464	6.9%
266 Security	341,266	0.6%	304,043	0.5%	257,995	0.5%	268,906	0.5%	268,495	0.4%	270,996	0.4%	270,996	0.4%	280,568	0.4%
260 Total Operations & Maintenance	4,996,833	8.9%	5,222,360	9.3%	4,913,091	8.6%	5,086,715	8.9%	6,181,490	10.1%	6,233,357	9.9%	6,365,867	10.0%	4,643,032	7.3%
271 Pupil Transportation Services	2,958,352	5.3%	2,466,102	4.4%	2,504,899	4.4%	2,562,655	4.5%	2,624,398	4.3%	2,653,206	4.2%	2,653,172	4.2%	2,666,473	4.2%
282 Communication Services	196,408	0.3%	193,978	0.3%	198,826	0.3%	205,968	0.4%	206,081	0.3%	211,883	0.3%	214,885	0.3%	217,507	0.3%
283 Staff & Personnel Services	390,463	0.7%	390,798	0.7%	383,431	0.7%	496,026	0.9%	497,386	0.8%	508,394	0.8%	512,523	0.8%	529,570	0.8%
284 Management Information Services	824,316	1.5%	831,097	1.5%	812,858	1.4%	805,064	1.4%	960,388	1.6%	1,065,891	1.7%	1,224,780	1.9%	917,952	1.4%
285 Pupil Accounting	79,821	0.1%	84,982	0.2%	84,653	0.1%	85,890	0.1%	86,031	0.1%	87,559	0.1%	87,559	0.1%	91,764	0.1%

291	Pupil Activities	68,650	0.1%	77,457	0.1%	86,452	0.2%	17,708	0.0%	16,952	0.0%	16,952	0.0%	46,932	0.1%	85,638	0.1%
293	Athletic Activities	1,105,980	2.0%	1,057,855	1.9%	1,060,501	1.9%	1,105,799	1.9%	1,133,123	1.9%	1,139,108	1.8%	1,139,108	1.8%	1,155,872	1.8%
290	Total Other Support Services	2,665,638	4.7%	2,636,167	4.7%	2,626,721	4.6%	2,716,455	4.7%	2,899,961	4.7%	3,029,787	4.8%	3,225,787	5.1%	2,998,303	4.7%
	TOTAL SUPPORT Services	22,122,183	39.4%	21,988,274	39.0%	22,130,828	38.9%	22,582,061	39.3%	24,295,033	39.7%	24,809,718	39.5%	25,327,495	39.8%	25,203,691	39.8%
	COMMUNITY Services:																
331	Community Programs	4,548	0.0%	5,321	0.0%	3,493	0.0%	6,816	0.0%	6,816	0.0%	10,050	0.0%	10,050	0.0%	5,000	0.0%
351	Custody and Care of Children	577,095	1.0%	554,093	1.0%	485,921	0.9%	495,091	0.9%	509,703	0.8%	586,149	0.9%	586,149	0.9%	531,242	0.8%
371	Non Public School Pupils	14,115	0.0%	6,477	0.0%	5,121	0.0%	0	0.0%	4,127	0.0%	4,127	0.0%	7,660	0.0%	1,500	0.0%
310	TOTAL COMMUNITY Services	595,758	1.1%	565,891	1.0%	494,535	0.9%	501,907	0.9%	520,646	0.9%	600,326	1.0%	603,859	0.9%	537,742	0.8%
451	FACILITY ACQUISITION	10,000	0.0%	26,819	0.0%	13,612	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
456	BUILDING IMPROVEMENT Services	380	0.0%	0	0.0%	0	0.0%	6,000	0.0%	6,000	0.0%	6,000	0.0%	6,000	0.0%	6,000	0.0%
511	DEBT SERVICE	362,294	0.6%	361,137	0.6%	298,786	0.5%	228,604	0.4%	228,604	0.4%	228,604	0.4%	228,604	0.4%	131,336	0.2%
	OTHER FINANCING USES:																
611	Indirect Costs	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
623	Transfer to DCER Fund	58,924	0.1%	56,689	0.1%	38,392	0.1%	63,039	0.1%	63,039	0.1%	63,039	0.1%	63,253	0.1%	64,404	0.1%
625	Transfer to Food Service	69,599	0.1%	66,286	0.1%	75,710	0.1%	79,162	0.1%	79,162	0.1%	79,162	0.1%	80,907	0.1%	86,310	0.1%
631	Other Transfers Out	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
600	TOTAL OTHER USES	128,524	0.2%	122,975	0.2%	114,102	0.2%	142,201	0.2%	142,201	0.2%	142,201	0.2%	144,160	0.2%	150,714	0.2%
	TOTAL EXPENDITURES & OTHER USES	56,215,899	100.0%	56,368,525	100.0%	56,855,627	100.0%	57,447,538	100.0%	61,151,878	100.0%	62,749,528	100.0%	63,633,319	100.0%	63,380,349	100.0%
	EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	(419,987)		122,075		356,106		(2,912,676)		1,027,817		(113,057)		714,308		(4,363,291)	
740	FUND BALANCE - BEGINNING OF YEAR	8,006,786		7,586,799		7,708,874		8,064,980		8,064,980		8,064,980		8,064,980		8,779,288	
	FUND BALANCE - END OF YEAR	7,586,799		7,708,874		8,064,980		5,152,304		9,092,797		7,951,923		8,779,288		4,415,997	
	FUND BALANCE AS PERCENT OF EXPENDITURES	13.50%		13.68%		14.19%		8.97%		14.87%		12.67%		13.80%		6.97%	

		<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>				<u>2021/2022</u>				
		<u>June</u>	<u>June</u>	<u>June</u>	<u>Original</u>	<u>Enrichment &</u>	<u>School</u>	<u>School</u>	<u>June</u>	<u>Enrichment &</u>	<u>School</u>	<u>School</u>	<u>June</u>
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Recreation</u>	<u>Lunch</u>	<u>Activity</u>	<u>Revision</u>	<u>Recreation</u>	<u>Lunch</u>	<u>Activity</u>	<u>Revision</u>
REVENUES:													
100	Local Sources	\$ 1,109,881	\$ 1,072,023	\$ 1,424,408	\$ 2,254,679	\$ 283,850	\$ 22,928	\$ 1,170,145	\$ 1,476,923	\$ 247,000	\$ 68,221	\$ 1,170,145	\$ 1,485,366
200	Other Governmental Units	90,000	90,000	50,000	90,000	90,000	-	-	90,000	90,000	-	-	90,000
300	State Sources	96,019	88,782	86,182	84,596	-	87,388	-	87,388	-	87,388	-	87,388
400	Federal Sources	<u>1,489,719</u>	<u>1,512,726</u>	<u>1,973,532</u>	<u>1,570,192</u>	<u>-</u>	<u>2,293,708</u>	<u>-</u>	<u>2,293,708</u>	<u>-</u>	<u>2,357,608</u>	<u>-</u>	<u>2,357,608</u>
	TOTAL REVENUES	2,785,619	2,763,531	3,534,122	3,999,467	373,850	2,404,024	1,170,145	3,948,019	337,000	2,513,217	1,170,145	4,020,362
OTHER SOURCES:													
500	Other Local Revenue	58,924	56,689	38,392	63,039	63,253	-	-	63,253	64,404	-	-	64,404
600	Other Transfers In/Other Sources	69,599	66,286	75,709	73,414	-	80,907	-	80,907	-	86,310	-	86,310
	TOTAL OTHER SOURCES:	128,524	122,975	114,101	136,453	63,253	80,907	-	144,160	64,404	86,310	-	150,714
	TOTAL REVENUES & OTHER SOURCES	\$ 2,914,143	\$ 2,886,506	\$ 3,648,223	\$ 4,135,920	\$ 437,103	\$ 2,484,931	\$ 1,170,145	\$ 4,092,179	\$ 401,404	\$ 2,599,527	\$ 1,170,145	\$ 4,171,076
EXPENDITURES:													
1000	Salaries	683,562	654,579	737,718	669,894	125,799	557,593	-	683,392	128,929	573,491	-	702,420
2000	Employee Benefits	501,248	500,572	518,315	487,789	68,879	443,271	-	512,150	71,889	458,593	-	530,482
3000	Purchased Services	356,495	400,184	342,573	381,709	112,950	284,382	-	397,332	112,950	289,629	-	402,579
5000	Supplies and Materials	1,188,247	1,139,963	1,067,755	1,137,423	88,500	1,024,751	-	1,113,251	72,500	1,042,902	-	1,115,402
6000	Capital Outlay - Equipment	98,874	75,965	1,000	42,740	1,200	150,000	-	151,200	11,405	-	-	11,405
7000	Other	<u>72,117</u>	<u>68,275</u>	<u>721,201</u>	<u>1,159,837</u>	<u>11,700</u>	<u>32,733</u>	<u>1,111,035</u>	<u>1,155,468</u>	<u>10,500</u>	<u>32,351</u>	<u>1,111,035</u>	<u>1,153,886</u>
	TOTAL EXPENDITURES	\$ 2,900,542	\$ 2,839,538	\$ 3,388,562	\$ 3,879,392	\$ 409,028	\$ 2,492,730	\$ 1,111,035	\$ 4,012,793	\$ 408,173	\$ 2,396,966	\$ 1,111,035	\$ 3,916,174
OTHER FINANCING USES:													
8000	Transfer to Other Funds	108,000	108,000	108,000	108,000	-	108,000	-	108,000	-	108,000	-	108,000
	TOTAL EXPENDITURES & OTHER USES	\$ 3,008,542	\$ 2,947,538	\$ 3,496,562	\$ 3,987,392	\$ 409,028	\$ 2,600,730	\$ 1,111,035	\$ 4,120,793	\$ 408,173	\$ 2,504,966	\$ 1,111,035	\$ 4,024,174
	EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	\$ (94,399)	\$ (61,032)	\$ 151,661	\$ 148,528	\$ 28,075	\$ (115,799)	\$ 59,110	\$ (28,614)	\$ (6,769)	\$ 94,561	\$ 59,110	\$ 146,902
700	FUND BALANCE - BEGINNING OF YEAR	514,454	424,002	838,894	990,555	44,856	455,377	514,750	1,014,982	77,431	339,578	514,750	931,758
	FUND BALANCE -Restricted Park	11,975	8,027	8,027	8,027	8,600			8,600	8,600			8,600
	FUND BALANCE -Restricted Projects	29,500	29,500	29,500	29,500	4,500			4,500	-			-
	FUND BALANCE - END OF YEAR	\$ 461,530	\$ 400,497	\$ 1,028,082	\$ 1,176,610	\$ 86,031	\$ 339,578	\$ 573,860	\$ 999,468	\$ 79,262	\$ 434,139	\$ 573,860	\$ 1,087,260

Debt Fund Summary

	2017/2018 June <u>Actual</u> 2.5700	2018/2019 June <u>Actual</u> 2.3200	2019/2020 June <u>Actual</u> 2.2400	2020/2021 Original <u>Budget</u> 5.1400	2012 <u>Refunding</u> 1.1600	2013 <u>Refunding</u> 0.0200	2013 <u>New Debt</u> 1.0600	2020 <u>New Debt</u> 2.9000	2020/2021 June Revision <u>Budget</u> 5.1400	2012 <u>Refunding</u> 1.2000	2013 <u>Refunding</u> 0.2000	2013 <u>New Debt</u> 1.0000	2020 <u>New Debt</u> 2.7400	2021/2022 Original <u>Proposed</u> 5.1400
PROPERTY TAX MILLAGE														
REVENUE:														
LOCAL REVENUE:														
Property Taxes	\$ 2,037,079	\$ 1,902,641	\$ 1,924,368	\$ 4,637,321	\$ 1,050,286	\$ 18,148	\$ 959,415	\$ 2,621,213	\$ 4,649,062	\$ 1,125,329	\$ 187,295	\$ 937,607	\$ 2,565,432	\$ 4,815,663
Investment Earnings	\$ 163	\$ 183	\$ 126	\$ 165	103	4	58	100	\$ 265	103	4	58	100	\$ 265
TOTAL LOCAL REVENUE	2,037,242	1,902,824	1,924,494	4,637,486	1,050,389	18,152	959,473	2,621,313	4,649,327	1,125,432	187,299	937,665	2,565,532	4,815,928
STATE REVENUE:														
Restricted State Aid	\$ 11,914	\$ 10,209	\$ 4,072	\$ 9,344	733	17	-	-	\$ 750	1,489	248	1,241	-	\$ 2,978
OTHER SOURCES:														
Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	-	-	-	-	\$ -	-	-	-	-	\$ -
Total Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE & OTHER SOURCES	\$ 2,049,155	\$ 1,913,033	\$ 1,928,566	\$ 4,646,830	\$ 1,051,122	\$ 18,169	\$ 959,473	\$ 2,621,313	\$ 4,650,077	\$ 1,126,921	\$ 187,547	\$ 938,906	\$ 2,565,532	\$ 4,818,906
EXPENDITURES:														
Redemption of Principal	\$ 1,470,000	\$ 1,510,000	\$ 1,560,000	\$ 1,980,000	\$ 1,015,000	\$ -	\$ 590,000	\$ 615,000	\$ 2,220,000	\$ 1,015,000	\$ -	\$ 630,000	\$ 910,000	\$ 2,555,000
Interest and Fiscal Charges	\$ 513,281	\$ 469,181	\$ 423,881	\$ 2,133,877	61,100	25,825	290,156	1,457,522	\$ 1,834,603	30,650	25,825	272,456	1,804,050	\$ 2,132,981
TOTAL EXPENDITURES	1,983,281	1,979,181	1,983,881	4,113,877	1,076,100	25,825	880,156	2,072,522	4,054,603	1,045,650	25,825	902,456	2,714,050	4,687,981
OTHER FINANCING USES:														
Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -	-	-	-	-	\$ -	-	-	-	-	\$ -
TOTAL EXPENDITURES & OTHER USES	\$ 1,983,281	\$ 1,979,181	\$ 1,983,881	\$ 4,113,877	\$ 1,076,100	\$ 25,825	\$ 880,156	\$ 2,072,522	\$ 4,054,603	\$ 1,045,650	\$ 25,825	\$ 902,456	\$ 2,714,050	\$ 4,687,981
EXCESS (SHORTAGE) REVENUE OVER EXPENDITURES	\$ 65,874	\$ (66,148)	\$ (55,315)	\$ 532,953	\$ (24,978)	\$ (7,656)	\$ 79,317	\$ 548,791	\$ 595,474	\$ 81,271	\$ 161,722	\$ 36,450	\$ (148,518)	\$ 130,925
FUND BALANCE - BEGINNING OF THE YEAR	\$ 416,266	\$ 482,141	\$ 415,993	\$ 360,678	120,309	23,348	217,021	-	\$ 360,678	95,331	15,692	296,338	1,818,734	\$ 2,226,095
FUND BALANCE - END OF THE YEAR	\$ 482,141	\$ 415,993	\$ 360,678	\$ 893,631	\$ 95,331	\$ 15,692	\$ 296,338	\$ 548,791	\$ 956,152	\$ 176,602	\$ 177,414	\$ 332,788	\$ 1,670,216	\$ 2,357,020

The Building & Site Sinking Fund accounts for major repairs and improvements to the district's facilities. This voter-approved millage of 1.4016 mills was approved by voters in May 2015 for ten-years, and expires after the 2025 levy.

BUILDING & SITE SINKING FUND
PROPERTY VALUE INCREASE/(DECREASE)
PROPERTY TAX MILLAGE
MILLAGE REDUCTION FRACTIONS
YEAR OF MILLAGE

REVENUE:

410 - 111 - 0000 - 0001	x
410 - 111 - 0000 - 0002	x
410 - 111 - 0000 - 0003	x
410 - 111 - 0000 - 0004	x
410 - 111 - 0000 - 0005	x
410 - 111 - 0000 - 0006	x
410 - 111 - 0000 - 0007	x
410 - 111 - 0000 - 0009	x
410 - 111 - 0000 - 0010	x
410 - 119 - 0000 - 0000	x
410 - 151 - 0000 - 0000	x
410 - 199 - 0000 - 0000	x

LOCAL REVENUE:

B/S DAVISON CITY
B/S DAVISON TWP
B/S RICHFIELD TWP
B/S BURTON CITY
B/S ATLAS TWP
B/S ELBA TWP
B/S OREGON TWP
B/S CURRENT TAXES
B/S DELINQUENT TAX
B/S PENALTY/INTEREST
B/S INVESTMENT EARNINGS
B/S MISCELLANEOUS REVENUE

410 - 321 - 0000 - 0000	x
410 - 592 - 0000 - 0000	x

OTHER SOURCES:

B/S IN LIEU OF TAX
B/S LOAN PROCEEDS

EXPENDITURES:

411 - 451 - 6110 - 0000 - 0000 - 00000
411 - 456 - 3190 - 0000 - 0000 - 00000
411 - 456 - 6220 - 0000 - 0000 - 00000
411 - 456 - 6220 - 0000 - 0000 - 00878
411 - 456 - 6220 - 0000 - 0000 - 00879
411 - 456 - 6220 - 0000 - 0000 - 01674
411 - 456 - 6220 - 0000 - 0000 - 02728
411 - 456 - 6220 - 0000 - 0000 - 03511
411 - 456 - 6220 - 0000 - 0000 - 04174
411 - 456 - 6220 - 0000 - 0000 - 06315
411 - 456 - 6220 - 0000 - 0000 - 07770
411 - 456 - 6220 - 0000 - 0000 - 08619
411 - 456 - 6221 - 0000 - 0000 - 00000
411 - 456 - 6223 - 0000 - 0000 - 00000

CAPITAL PROJECTS:

B/S LAND ACQUISITION
B/S ARCHITECTURAL SERVICES
B/S DISTRICT CAP PROJ
B/S DHS CAPITAL PROJECTS
B/S DMS CAPITAL PROJECTS
B/S HILL CAPITAL PROJECTS
B/S SIPLA CAPITAL PROJECTS
B/S GATES CAPITAL PROJECTS
B/S THOMSON CAPITAL PROJECTS
B/S CENTRAL CAPITAL PROJECTS
B/S DAE RENOVATIONS
B/S HAHN RENOVATIONS
B/S AIR CONDITIONING PROJECT
B/S ATHLETICS

DEBT SERVICE:

411 - 511 - 7190 - 0000 - 0000 - 00000
411 - 511 - 7191 - 0000 - 0000 - 00000
411 - 511 - 7290 - 0000 - 0000 - 00000
411 - 511 - 7291 - 0000 - 0000 - 00000

DEBT SVC-VRF SYSTEM
DEBT SVC-Land Contract
DEBT SVC-VRF SYSTEM INTEREST
DEBT SVC-Land Contract Interest

TOTAL LOCAL REVENUE	\$ 1,102,680	\$ 1,235,942	\$ 1,189,391	\$ 1,238,936	\$ 1,246,398	\$ 7,462	\$ 1,282,133
TOTAL OTHER SOURCES	-	325,000	2,516	-	3,811	-	3,811
TOTAL REVENUE & OTHER SOURCES	\$ 1,102,680	\$ 1,560,942	\$ 1,191,907	\$ 1,238,936	\$ 1,250,209	\$ 7,462	\$ 1,285,944
TOTAL CAPITAL PROJECTS & DEBT SERVICE	851,049	2,507,328	868,382	869,984	976,313	106,329	259,250
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 251,631	\$ (946,386)	\$ 323,525	\$ 368,952	\$ 273,896	\$ (98,867)	\$ 1,026,694
FUND BALANCE - BEGINNING	380,490	632,121	(314,265)	9,260	9,260	-	283,156
FUND BALANCE - ENDING	\$ 632,121	\$ (314,265)	\$ 9,260	\$ 378,213	\$ 283,156	\$ -	\$ 1,309,850

	2017/2018 June <u>Actual</u>	2018/2019 June <u>Actual</u>	2019/2020 June <u>Actual</u>	2020/2021 Original <u>Budget</u>	2020/2021 Projected <u>Revision</u>	<u>Variance</u>	2021/2022 Projected <u>Budget</u>
3.0%	3.0%	3.9%	4.5%	4.5%	5.7%	1.2%	3.6%
1.3864	1.3840	1.3840	1.3768	1.3768	0.0000	1.3673	
0.9951	0.9983	1.0000	1.0000	0.9948	-0.0052	0.9931	
2	3	4	5	5		6	
149,845	151,849	158,675	155,469	159,859	4,390	162,412	
684,061	710,092	738,757	771,661	775,227	3,566	797,364	
220,920	228,494	242,563	259,612	259,146	(466)	268,959	
31,562	32,526	33,652	34,603	34,575	(28)	35,572	
6,511	6,864	7,131	7,373	7,373	-	7,489	
6,124	6,273	6,563	6,870	6,870	-	6,981	
1,111	1,134	1,156	1,198	1,198	-	1,206	
(1,431)	(1,994)	-	-	-	-	-	
1,052	189	882	2,000	2,000	-	2,000	
-	-	-	-	-	-	-	
109	65	12	150	150	-	150	
2,816	100,450	-	-	-	-	-	
\$ 1,102,680	\$ 1,235,942	\$ 1,189,391	\$ 1,238,936	\$ 1,246,398	\$ 7,462	\$ 1,282,133	
-	-	2,516	-	3,811	-	3,811	
-	325,000	-	-	-	-	-	
-	325,000	2,516	-	3,811	-	3,811	
\$ 1,102,680	\$ 1,560,942	\$ 1,191,907	\$ 1,238,936	\$ 1,250,209	\$ 7,462	\$ 1,285,944	
-	435,463	3,500	-	4,300	4,300	-	
52,305	4,480	-	15,500	15,500	-	15,500	
18,240	1,700	-	89,125	191,762	102,637	187,500	
271,479	19,276	-	-	-	-	-	
-	54,865	-	-	-	-	-	
-	-	-	-	-	-	31,250	
-	-	-	-	-	-	-	
-	815,155	16,393	-	-	-	-	
3,230	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	25,000	
-	493,587	229,370	-	-	-	-	
7,397	184,403	3,170	-	-	-	-	
-	-	7,550	27,600	27,600	0	-	
352,651	2,008,929	259,983	132,225	239,162	106,937	259,250	
460,931	470,446	479,907	489,018	490,728	1,710	-	
-	-	96,672	228,328	228,328	0	-	
37,467	27,953	18,492	9,380	7,807	(1,573)	-	
-	-	13,328	11,033	10,288	(745)	-	
\$ 498,398	\$ 498,399	\$ 608,399	\$ 737,759	\$ 737,151	\$ (608)	\$ -	
851,049	2,507,328	868,382	869,984	976,313	106,329	259,250	
\$ 251,631	\$ (946,386)	\$ 323,525	\$ 368,952	\$ 273,896	\$ (98,867)	\$ 1,026,694	
380,490	632,121	(314,265)	9,260	9,260	-	283,156	
\$ 632,121	\$ (314,265)	\$ 9,260	\$ 378,213	\$ 283,156	\$ -	\$ 1,309,850	

		2020/2021 Original Budget	2020/2021 June Revision Budget	Variance	2021/2022 Proposed Budget
<u>2020 S1 Bond Project</u>					
REVENUE:					
LOCAL REVENUE:					
420 - 151 - 0000 - 0000	2020 S1 BOND INVESTMENT EARNINGS	1,209,594	907,196	(302,398)	302,399
420 - 199 - 0000 - 0000	2020 S1 BOND MISC REVENUE	-	2,500	2,500	-
	TOTAL LOCAL REVENUE	\$ 1,209,594	\$ 909,696	\$ (299,898)	\$ 302,399
OTHER SOURCES:					
420 - 591 - 0000 - 0000	2020 S1 BOND PROCEEDS	46,050,000	46,050,000	-	-
	TOTAL OTHER SOURCES	46,050,000	46,050,000	-	-
	TOTAL REVENUE & OTHER SOURCES	\$ 47,259,594	\$ 46,959,696	\$ (299,898)	\$ 302,399
EXPENDITURES:					
CAPITAL PROJECTS:					
421 - 453 - 3190 - 0000 - 0000 - 00000	2020 S1 BOND - ARCH/ENGINEER	2,953,585	2,215,189	(738,396)	738,396
421 - 453 - 3191 - 0000 - 0000 - 00000	2020 S1 BOND - CONSTRUCTION MGR	3,372,807	2,529,605	(843,202)	843,202
421 - 456 - 6220 - 0000 - 0000 - 00000	2020 S1 BOND - CONSTRUCTION COLONIAL	976,000	732,000	(244,000)	244,000
421 - 456 - 6220 - 0000 - 0000 - 00878	2020 S1 BOND - CONSTRUCTION DHS	31,412,349	23,559,262	(7,853,087)	7,853,087
421 - 456 - 6220 - 0000 - 0000 - 00879	2020 S1 BOND - CONSTRUCTION DMS	2,494,578	1,870,934	(623,644)	623,645
421 - 456 - 6220 - 0000 - 0000 - 01674	2020 S1 BOND - CONSTRUCTION HILL	138,000	103,500	(34,500)	34,500
421 - 456 - 6220 - 0000 - 0000 - 02728	2020 S1 BOND - CONSTRUCTION SIPLE	373,000	373,000	-	-
421 - 456 - 6220 - 0000 - 0000 - 03511	2020 S1 BOND - CONSTRUCTION GATES	1,872,000	1,404,000	(468,000)	468,000
421 - 456 - 6220 - 0000 - 0000 - 04174	2020 S1 BOND - CONSTRUCTION THOM	1,330,200	997,650	(332,550)	332,550
421 - 456 - 6220 - 0000 - 0000 - 06315	2020 S1 BOND - CONSTRUCTION CENTRAL	81,000	60,750	(20,250)	20,250
421 - 456 - 6220 - 0000 - 0000 - 07770	2020 S1 BOND - CONSTRUCTION DAE	509,000	381,750	(127,250)	127,250
421 - 456 - 6220 - 0000 - 0000 - 08619	2020 S1 BOND - CONSTRUCTION HAHN	1,329,390	997,043	(332,347)	332,348
421 - 456 - 6221 - 0000 - 0000 - 00000	2020 S1 BOND - CONSTUCT CONTIGENCY	3,466,839	2,600,129	(866,710)	869,209
421 - 456 - 6410 - 0000 - 0000 - 00000	2020 S1 BOND - TECHNOLOGY	635,377	476,533	(158,844)	158,844
421 - 456 - 6411 - 0000 - 0000 - 00000	2020 S1 BOND - EQUIPMENT	1,910,400	1,432,800	(477,600)	477,600
421 - 459 - 7410 - 0000 - 0000 - 00000	2020 S1 BOND - DUES & FEES	-	-	-	-
421 - 511 - 7220 - 0000 - 0000 - 00000	2020 S1 BOND - INTEREST ON SERIAL BOND	-	543,397	543,397	-
421 - 511 - 7310 - 0000 - 0000 - 00000	2020 S1 BOND - ISSUANCE COST	2,365,714	1,822,317	(543,397)	-
421 - 511 - 7330 - 0000 - 0000 - 00000	2020 S1 BOND - BOND PREMIUMS	(7,960,645)	(7,960,645)	-	-
	TOTAL CAPITAL PROJECTS	47,259,594	34,139,214	(13,120,380)	13,122,881
	TOTAL EXPENDITURES & OTHER USES	\$ 47,259,594	\$ 34,139,214	\$ (13,120,380)	\$ 13,122,881
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ 12,820,482	12,820,482	\$ (12,820,482)
	FUND BALANCE - BEGINNING	-	-	-	12,820,482
	FUND BALANCE - ENDING	\$ -	\$ 12,820,482	12,820,482	\$ -